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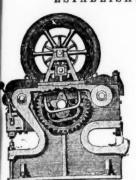
LONDON, SATURDAY, JANUARY 13, 1877.

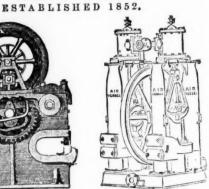
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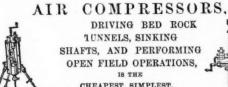
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Mr. BAINBRIDGE, C.E., of the London Company's Mines, Middleton-Mr. BARBERIGER, C.E., of the boundaries and sames, an extreme in-Teesdale, by Darlington, writing on the 20th March, 1876, says—"The yearly profit on our Nanthead waste heaps amounted last year to £600, besides the machinery being occupied for some months in dressing ore-stuff from the mines. Of course, if it had been wholly engaged in dressing wastes our returns would have been greater; but it is giving us every satisfaction, and bringing the waste heaps into profitable use, which would otherwise remain dormant."

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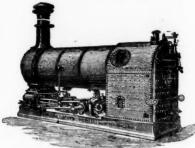
GREENSIDE MINE COMPANY, Patterdale, near Penrith, say—"The paration which they make is complete."
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Mr. C. Dodsworth says—"It is the very best for the purpose and will do for any kind of metallic ores—the very thing so long needed for dressing-floors."

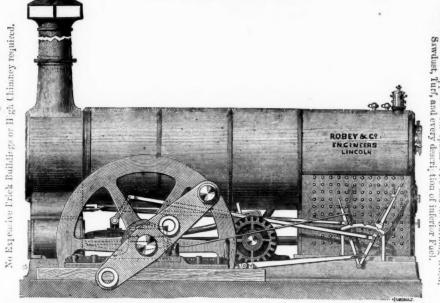
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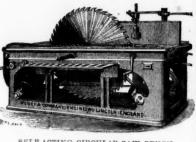
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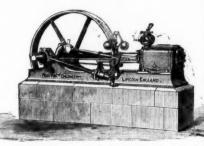
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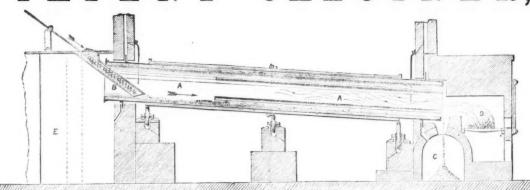
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HE CO n a form first el publishe ports to year 18 rce in m is remark review of the metal the metal g, and im al classes propriate The entire The entirent valued owing the ridged, nor by the phich, with om 1½ to 1 that time er 1874 is ction with

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115,730l. las giving more a long time The impo lest year, ar

Original Correspondence.

THE COMMERCE OF THE SUPERIOR METALS IN 1876.

n a former Journal we reported the Foreign Trade in Metals for first eleven months of this year. The Custom House Returns published by the Board of Trade, are now available, in what rports to be their amended and corrected form, for the whole of year 1876, and we are able from these data to review the comce in metals for that period and compare it with previous years. is remarkable that such of our contemporaries as have given any iew of the commerce of 1876 have omitted to take notice of any riew of the commerce of 1876 have omitted to take notice of any the metals exception, yet mining for the superior metals, smelting, and imports and exports employ a large number of the indusial classes, and contribute largely to the national wealth. It is propriate to the Mining Journal to supply that omission. The entire imports of all the commodities for the 12 months have en valued at 374,003,771L, a trifle more than that of last year, towing that the consuming power of the people has not been ridged, notwithstanding the slackness of trade. This is accounted why the profits of previous years, and by the channess of money

abridged, notwithstanding the slackness of trade. This is accounted for by the profits of previous years, and by the cheapness of money, which, with the exception of the first fortnight in January, ranged from 1½ to 1½ per cent. in the open market, with a Bank rate nearly all that time of nominally 2 per cent. The increase of the imports over 1874 is just 4,000,000. Taking these considerations in connection with an increase in the revenue, proof positive is afforded that the means of the people cannot have much deteriorated. In the month last past, however, the imports fell off 3,000,000. as compared with the final month of 1875, affording proof, if any were needed, of the depressed state of business throughout December.

The exports of British and Irish productions were of the declared

The exports of British and Irish productions were of the declared value of 200,575,876L, about 23,000,000L less than last year, and 30,000,000L less than the year before.

As to the superior metals, placing lead first as the most steady of them all, throughout the year 1876 our imports were valued at 1750,000L (round numbers), about an average and rather more than in 1874, but over 54,000L less than in 1875. During the last month the term this decline wholly occurred: the amount was 100.711L. in 1874, but over 54,000*l*. less than in 1875. During the last month of the year this decline wholly occurred; the amount was 109,711*l*., against 169,717*l*. in the last month of 1875. All the lead received was entered for home consumption. The export value of lead raised in the British Isles—pig, rolled, sheet, piping, and tubing—was 812,095*l*., only 8000*l*. less than last year, and 18,000*l*. less than the year before, furnishing proof of the accuracy of our statements that it is as an article of commerce the steadiest among metals. During December the worth of exports was 58,088*l*., 8000*l*. more than in the dasing month of 1875, and 21,000*l*. more than in that of 1874 ages. December the worth of exports was 38,0884, 8000t, more than in the closing month of 1875, and 21,000t, more than in that of 1874, establishing what has been repeatedly asserted in our columns that lead mining and trading in lead is looking up, and that there are promising prospects for investors in mining for this metal. Our best customer has been China, which took to the value (still observing round numbers) of 226,000t, passing 1875 by 10,000t, and

1574 by 24,000%. Our next best customer was Russia, which imported to the value of 196,000%, a moderate increase upon previous years. The increase was very large last month, the exports of which were valued at more than 17,000%. Russia receives little in Decemyears. The increase was very large last month, the exports of which were valued at more than 17,000. Russia receives little in December any year, as the Baltic is closed at that season. December 12 months the value was 690., and in that of 1874 only 303. On an average the Empire imported 34 times her usual quantity. This was owing to the military preparations in view of a war with Tarkey. The imports were chiefly received through Odessa for the use of the army in Besserabia. India imported for the year to the value of 51,376., a steady increase on previous years, and which is likely to advance as the tea plantations are making progress. Australia shows 48,321l., a falling off, as the building mania has received a temporary check. It is noticeable that the United States purchased to the extent of 29,000l., nearly five times as much as last year, as this trade with the States had been in a declining condition, but now shows decided symptoms of revival.

Tin in blocks, ingots, bars or slabs, and regulus was imported at the cost of 1,148,164l., a decline of over 300,000l. More than one-third of all we received was re-shipped to foreign parts. These figures disprove the assertion which still continues to be made that our markets are glutted with foreign tin. The export of British tin was at the price of 306,075l., against 80,000l. more last year, and half a million more the year before, fearfully confirming the allegation that our foreign trade in Cornish tin rapidly declines. The

tion that our foreign trade in Cornish tin rapidly declines. The retrogression on the last month of the year is in the same proportion. All our customers took less, except France, which shows an increase of over 20 per cent. The decline in the American trade is

most signal. of copper our imports in value were ores 926,936L, about 30 per cent more than usual; however unfavourable this may be to the miner it is not so to the manufacturer. For the month of December, however, the comparative review shows a marked decline.

Regulus, including precipitate, answers for over a million, a falling Meganus, including precipitate, answers for over a minion, a rating off of about 17 per cent. from last year, but a fair average as compared with other years. Unwrought, or part wrought, figures for 3.112,157l.; a general average, but 10 per cent. under last year. The imports for the month in all forms show a decided increase, except imports for the month in all forms show a decided increase, except in ores, which have declined. The value of copper imports has been close upon 5,000,000l. The re-shipments have, however, been more than one-fourth of the imports, amounting to 1,378,373l.; they were all wrought, or part wrought. The exports of copper from the mines of the United Kingdom were of the stated value of 2,914,542l., a fall of over 300,000l. from last year and 200,000l. from the year before. Of these exports unwrought in ingots, cakes, or slabs are of the figure of 968,075l.; about the average. Wrought or manufactured made up the sum of nearly 1,000,000l, and mixed or yellow metel sheating counted for 948,571l. The month of December was unfavourable to the trade in British copper, there being a slight admirator and the state of the stat metel sheating counted for 948,5711. The month of December was unfavourable to the trade in British copper, there being a slight advance only in unwrought, the other forms dropping heavily. For unwrought there was a considerable advance in the export to France

unwrought there was a considerable advance in the export to France and British India, but in every other direction, especially to Germany, there was a decrease. As to the United States it is becoming extiact, the value being only 122; last year, however, it was but 50. Our principal customer for wrought copper was British India, the figures being 339,481l.; some 55,000l. less, however, than last year, but 120,000l. more than the year before. Germany was a good customer, receiving 54,000l.—a fair increase; but Russia, our best foreign consumer, although buying 112,000l. worth, indicates a declining trade. Turkey and Egypt fell away considerably, as their power of borrowing has ceased, and they were accustomed to receive large portions of their loans in metals and manufactures. Of course, much copper, lead, and tin are exported in the form of manufactured articles composed of various metals, but the direct trade in tin and copper presents an unfavourable year. It is worthy of particular observation that the trade in wrought copper with the United States, like unwrought, has nearly ceased. The value of the export was only 1761L, an increase, it is true, of nearly 450L upon last year, but merely nominal when compared with similar transactions in former wear on who less than 133, with 5625 to so in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions in former wear on the compared with similar transactions and church is Spanish, and in conversation a pators is used, which bears about the same degree of relationship to the mother tongue that the dialect of the Canadian habitant bears to Parisian French.

Education is making slow headway; until 1871 there were no public schools in the territory, but there are now no less than 133, with 5625 to the courts and church is Spanish, and in conversation a pators is used, which bears about the same degree of relationship to the mother tongue that the dialect of the Canadian habitant bears to Parisian French. last year, but merely nominal when compared with similar transactions in former years.

DUND

tions in former years.

Zinc was imported crude or in cakes to the value of 666,234L, an increase of 153,000L over last year, and 174,000L over 1864. The imported manufactures of zinc are unenumerated, but their aggregate value was 411,536L, a slight diminution from last year, but a large augmentation above 1874. The month of December was an average one at the same period of the year for zinc importation. On the whole, these receipts go on with rapid progress as zinc becomes more used here, as it is in France, Germany, and Russia. As in the case of lead so in zinc—there were no "re-exports"—all that the case of lead so in zinc—there were no "re-exports"—all that the case of lead so in zinc—there were no "re-exports"—all that the case of lead so in zinc, wrought and unwrought together, mined in England was exported to the declared value of 130,200L, against 115,730L last year, and 94000L the year before. Our miners are giving more attention to this metal, but are not likely to raise for along time to come, if ever, enough to satisfy the British market.

The imports of quicksilver were worth 369,782L, against 666,374L last year, and 841,208L the year before. The causes of this rapid

and severe decline are obscure. The decreased exports to the United States are mainly credited with it, but the substitution of other elements in chemical manufactures and mining operations has its share in the matter. The decline for the month of December, compared with the last month of other wears in convertibing. The former of the property of the convertibing. with the last month of other years, is very striking. The figures are —December, 1874, 184,120*l.*; 1875, 60,000*l.*; 1876, 12,000*l.* Quick-silver is not found in the United Kingdom, but it is an export merchandise. Last year the value shipped was 237,110*l.*, against 391,461*l.* in 1875, and 652,108*l.* in 1874. This decay of the trade is partly accounted for by the discovery of the metal in America, from whence it is exported to various countries, which received it hence in return cargoes.

The imports of pyrites of iron, copper, and sulphur were rated at 1,208,257*l*., an average amount, but nearly 200,000*l*. less than in 1875. The month's decline is at the rate of 100 per cent.

The iron trade is far too vast in its dimensions, and its position at present far too critical, to be discussed in an article on the commerce of the superior metals.

merce of the superior metals.

If there has been a bad year, yet the prospect is not gloomy if peace be preserved in Eastern Europe. Stocks are low, money was never so cheap, commercial facilities were never so abundant, and there is a general disposition to look forward to a revival in 1877.

MINING IN QUEENSLAND.

-During the month of September there was forwarded from the Warwick Railway Terminus the following quantities of tin:-

Total for the quarter 1137 6 2 6
This quantity is nearly 300 tons more than the previous three months, and about 50 tons more than the third quarter of 1875. It shows a decided increase in the production of tin on the Stanthorpe tin field, and all reports speak of the quantities of tin on hand at the different works or mines waiting carriage, variously estimated in the New England district alone at 300 to 500 tons. The actual price of stream tin at Stanthorpe is far higher than it has been for the past 12 months, and unless an immediate rise takes place before the purchases of the past three months get on the London market the past 12 months, and unless an immediate rise takes place before the purchases of the past three months get on the London market heavy losses will accrue to the smelters and shippers. I see no prospect whatever of a diminished supply from here, everything points the other way. The more ground is opened the greater is the discovery, and country that was not thought of at the first rush is now turning out enormous quantities of stream tin at a cost of from 11*t* to 17*t*. 10s. per ton. At no part of the world is tin got so cheaply as on the Stanthorpe field at present, but I am sorry to have to report that the smelting operations on the field have ceased. All the furnaces are now out, and Newcastle is doing the most of the smelting, owing to the chapness of coal there. ing, owing to the cheapness of coal there.

In gold our northern fields are turning out enormous yields. The escort from the Palmer now reaches over 10,000 ozs. a fortnight. A new port has been discovered within 30 miles of the Hodgkinson, the richest reefing district yet discovered. Machinery is going up by every steamer, and Northern Queensland bids fair to outrival Victoria in its palmy days.—Brisbane, Nov. 7.

NEW MEXICO, THE FUTURE COPPER REGION OF AMERICA-No. I.

AMERICA—No. 1.

SIR,—The issues of April 1 and July 22 of the Mining Journal contain my reports concerning the property of the Maxwell Land Grant and Railway Company, which property forms the most northern part of New Mexico. What is east and west of it is as yet hardly visited by white people, with the exception of a road running west of the main chain of mountains from Santa Fé north into the San Juan country, the only road to that mining district which is passable during winter. The north-west corner of the territory is occupied by the Navajo Indian reservation, and inhabited by a tribe forming with the Pueblo Indians an exception from the general character of the rad man. Navai s and Pueblos, the latter in a higher degree than the red man. Navaj s and Pueblos, the latter in a higher degree than the former, are an agricultural and industrial people, living in perfect peace and good understanding with the white men.

peace and good understanding with the white men.

Before proceeding with my report on the parts so far in contact with civilisation of this territory, I will copy a few passages from a general description of this country and its inhabitants, lately written by a member of the Wheeler Expedition for Harper's Magazine:

"In most things New Mexico is the antithesis of all other parts of the United States, and is alienated by the language, faith, customs, and education of its people. The early records of the Spanish adventurers who opened the territory to the knowledge of Europe are extinct. The Spaniards had visited the territory over 100 years before the English had landed at Plymouth; and in 1595 it was formally added to the already dazzling possessions of Spain. About one-fifth of the entire population of the territory consists of Indians, and the original Spanish stock has mixed blood in marriage as well as in battle with the handsome Navajos, the brooding Apaches, the treacherous Utes, and the warlike Comanches. In 1846, when the war growing out of the annexation of Texas was in progress, General Kearney took possession of Santa Fé, and soon afterwards conquered the whole territory, which was formally ceded to the United States the who'e territory, which was formally ceded to the United States in 1848 by the treaty of Guadalupe Hidalgo, and reconstructed by the establishment of the territorial government on Sept. 9, 1850; it included at that time a part of Colorado and of Arizona, which were successively separated from it, leaving an area of about 121,201 square miles; its greatest breadth is 320 miles, its greatest length 350 miles, and in acquiring it the United States made citizens of 60,000 impoverished and ignorant people—60,000 people alienated, as I have already said, by language, faith, customs, education, and I might add sympathies, since it is not denied that in event of another war and sympathies, since it is not defined that in event of another war with Old Mexico many of them would be found leaning towards, if not actually engaged on, the side of their quondam compatriots. Though the native American settlers are insignificant in numbers, they control the politics and hold nearly all the important offices among themselves. The principal executive powers are vested in a governor and secretary, who are appointed for a term of four years by the President of the United States. The other officers of state, including a continuous participant of the content of the United States. including an auditor, a treasurer, an adjutant-general, and an attorney-general, are chosen by the Legislature, which consists of a Council of 13 and a House of 26 Representatives. The language of the courts

Education is making slow headway; until 1871 there were no public schools in the territory, but there are now no less than 133, with 5625 pupils. In 12 schools both English and Spanish are taught, in 10 English only, and in 111 Spanish only. When the last census was made the population included 48,836 persons over 10 years of age who could not read, and 52,220 persons who could not write. The wealthier classes sometimes send their children to school in the States, but who a vouce man has texted the pleasures of Eastern society. but when a young man has tasted the pleasures of Eastern society, he does not willingly submit himself again to the primitive surround-ings of his father's house, and hence there is a decided prejudice ings of his father's house, and hence there is a decided prejudice against this custom. In faith the people are simple, obedient, miracle-loving believers in the most authoritative and absolute Roman Catholicism—blind slaves of crude superstitions. Previous to the acquisition of the territory by the United States their nearest bishop lived over 1000 miles away in Old Mexico, and seldom if ever visited so remote a diocese as this. The priests exercised unlimited temporal and spiritual powers in the several parishes, and were indescribably corrupt in the use of those powers for their personal benefit and the shameful satisfaction of their lusts. Never before was religion further persented: it became the mere mask of license, and its ministers ther perverted; it became the mere mask of license, and its ministers the priests, not of Christ, but of lechery and greed. At the time when

the present archbishop was appointed he could not close his eyes to the condition of affairs, and summarily dismissed a large number of priests for open immorality; but despite his efforts, which have been sincere and zealous, the Church is still represented in many distant settlements by men who are a disgrace and danger not only to Christianity, but to manhood and freedom. The bishop is a native of France, and most of those under him are French Jesuits, who, while they are not guilty of downright corruption, have not proved them-selves in the history of their order the safest guardians of an ignorant

people.
The New Mexican is not extravagant in matters of architecture; he The New Mexican is not extravagant in matters of architecture; he is not the man by temperament or inclination to quarry stone and shape it for a shelter when lighter material can be found, and his chief aim in constructing his dwelling has apparently been to succeed with as little labour as possible; his feeble indolence was not likely to express itself in such robust edifices of rock assome of the hardier-Indians have left on the cliffs to commemorate their former greatness. Had the sun always shone, and the winds blown steadily from the south, he would not have built at all; but favourable as the climate is, an occasional tornado in summer and snow in winter made the erection of a house a painfully unavoidable necessity. Nature accommodated him, however, and whichever site he chose he had to go no farther than the spot on which he stood for building materials. commodated him, however, and whichever site he chose he had to go no farther than the spot on which he stood for building materials. The earth only needed mixing with a little water and straw to make it adobe. Adobe, in point of fact, is mud, and by spreading it while it is moist over a rude incline of logs, or shaping it into blocks, it can be fashioned without much labour or design into a passably comfortable habitation; this was all that was necessary, and this was all that was done. The two or three square apartments into which the house is divided consist of adobe walls, floors, and ceilings, furnished with a small table, a few kitchen utensils, and a roll of bedding. They have the one merit of being warm in winter and cool in summer, and it would be unfair to overlook their extreme cleanliness, for and it would be unfair to overlook their extreme cleanliness, for however filthy a Mexican woman may be personally she invariably keeps a clean house, and is never done scrubbing and whitewashing. Yet poverty-stricken and destitute of other decorations as these rude houses are, the powerty-stricken and destricte of other decorations as these rade houses are, the powers of them can usually boast of a bit of religious finery, and though a chair or a table is not included in the furniture a crucifix dangles over the hearth, and a gandy print of the Last Supper, the Manger of Bethlehem, or the Madonna and Child may be found hanging against the wall. Another indication of the homage paid by these people to their religion is the presence of a church in the smallest settlements, and whenever the Mexican has risen from the architectural equalog of his squart adoles, his efforts to attain a

pand by these people to their religion is the presence of a cumera in the smallest settlements, and whenever the Mexican has risen from the architectural squalor of his squat adobes, his efforts to attain a higher standard have been spent on the edifice that proclaims itself in the cross. In the most distant and impoverished villages a little sanctuary is found raising its head a few feet above the huts around it, and presenting in its belfry and cornice the only attempt at ornamentation visible. The poverty within is almost pathetic."

So prepared for what the reader would find on visiting New Mexico, I will indicate the ways to get there. Three different railroad companies are actually rivalling to secure the trade from and to New Mexico, by the way of Kansas City to the Kansas Pacific, the Atchison Topeka, Santa Fé, and the Denver Rio Grande. The latter (narrow-gauge) has a terminous station at El Moro, only a few miles from Trinidad, and the northern boundary line of New Mexico; this road is driving towards the Rio Grande Valley in order to thus open the San Juan region in Southern Colorado and the best part of New Mexico and Rio Grande Valley at the same time. From El Moro at present a daily coach runs in two hours to Santa Fé, and from there a semi-weekly coach as far as Silver City in the southern part of the territory. There also exists a connection by coach with this line for El Saso, Mexico, where connection is made with the postal system of Mexico.

After leaving the Maxwell grant (Colfar county) the road south

of Mexico. After leaving the Maxwell grant (Colfar county) the road south passes for a short distance over the free soil of Sweetwater and Rio Ocate valley, but soon enters on land, and remains there for a distance of 60 miles, which, like the Maxwell grant, has been the object of more or less fraudulent transactions, and which forms the Mora, Nolan, and Las Vegas land grants. Las Vegas is the first town met by the traveller, which bears entirely the Mexican character, and even more so than Santa Fé. From Las Vegas, which is south-east of Santa Fé, but which has to be passed in order to reach the mountain passes leading over the Rocky Mountains, the road winds west, and when San José has been reached again turns north-west.

The geological formation of this country is similar to that of the more northern part. The plains are covered with cretacious strata (inoceramus, probl., gryphea, pitcheri), including good seams of lignite, bearing all the qualities of a good stone coal. The low flat hills, called meshes, are alluvial debris. Thefoothills are betraying beyond the extent of the cretacious also remnants of older formations down to the Silurian, and the peaks are granite, syenite, gneiss, and mica After leaving the Maxwell grant (Colfar county) the road south

to the Silurian, and the peaks are granite, syenite, gneiss, and mica slate, and scattered over a large area are outcrops of trachyte and basaltum, intermixed with less frequent occurrences of brimstone and obsidian. Of useful minerals I here saw only isinglass (mica) in a very handsome occurrence, of a clean and transparent lustre, and available in sheets from 8 by 10 in. down to smaller sizes, but clear of clouds and cracks. I have heard of an Arctic expedition for securing such product lately, but it is a sure thing that with a great deal less time and expense this product can be permanently procured in New Mexico. Those interested may, in applying for it, have all the

less time and expense this product can be permanently procured in New Mexico. Those interested may, in applying for it, have all the information they will want about it.

Nearer to Santa Fé the gneiss and mica slate become predominant, and are penetrated by frequent seams of felspar, and on these rocks strata of the carboniferous age are well defined in light beds of limerock, rich in fossils, bituminous shale, with Cordaises corassifolia and Sphenopteris lectifolia, with coal seams and an underlying reddish brown sandstone. At Santa Fé the prairie land begins again, and is interrupted only between this city and the Rio Grande river by single mount-in peaks and groups. With these groups begin the region which in some future time will become important for metal production. Until now they are visited only by gold washers, but although tion. Until now they are visited only by gold washers, but although gold is found in greater quantity even than in many well-paying placer diggings in California, it is not in the gold where the econo-

mical value of the country will be found, but in copper,
Before describing some of the copper deposits, I have to mention
still some other geological curiosities and mines nearer, and of less still some other geological currosties and mines heart, and of less economical importance. The mountain group nearest to and about 20 miles south-west of Santa Fé, is called the Cerillos Mountains, consisting of a series of peaks surmounting the plains, and towards the south connected with other groups—the Old Placer, Puerto, Sandia, and Manzanes. In the Cerillos there is a large massive outcrop of porphyry which shows an enormous amount of work done on and around it by large piles of debris and caved in ground; this is the mine where the Arge In ling and all tribes succeeding them in this mine where the Aztec Indians and all tribes succeeding them in this country have dug for the precious stones—the Calchilmite (turquois), for which this country was so much famed at the time the Spaniards made their first conquest, and from which Charles V. received the two gems, probably still to-day forming part of the Spanish Crown jewels. The mine is caved in, and although small, particles of turquois of inferior quality are visible among the debris, nothing betrays its former greatness but its ruins.

At not a great distance from this mine, by a road intersected with

outcrops of more porphyry, we reach the only mine as yet found in the country which by its development proves that New Nexico has once been a mining country, although there is so little now known to bear testimony of the industries of the last races. This mine, called to bear testimony of the industries of the last races. This mine, called Mina del Tiro (mine of the shaft), probably because even its real name is no longer known, is the only one really re-discovered, although the country is full of rumours of many others formerly explored, but covered up and hidden by the Indians after they drove the Spaniards back to Mexico in 1680. There are on this mine two shafts—one vertical, about 100 ft. deep, and one, probably the oldest one, consisting of vertical offsets, and in total about 160 ft. deep. There are drifts connecting the shafts, and from the deeper one there are lone drifts on the continuation of the deposit; it is a nearly vertical vein, with large outcrops, showing zinc, blende, galena, and copper pyrites, and by all indications must be a large and regular deposit of these ores. Assays differed from 8 to 32 ozs. in silver to the ton of ore reported to be taken from this mine, when an attempt was lately made to clear the old works, and similar to what is on the debris. The mine clear the old works, and similar to what is on the debris.

is not worked, and is in the hands of speculators, as all others in the Cerillos group are, none of which show much development.

F. M. F. CAZIN, Consulting Mining and Civil Engineer Santa Fé, New Mexico. [To be concluded in next week's Journal.]

RICHMOND MINING COMPANY.

SIR,—I observe that a correspondent, signing himself "Lex et ux," has taken notice of my communication of Dec. 28, and has Lux," has taken notice of my communication of Dec. 28, and has been good enough, in the concluding portion of his letter, to give us some explanation regarding the present extraordinary depression of the Richmond shares; and, as he seems to be behind the seenes in this matter, it would be a great boon to bona fide shareholders were he to give us a hint as to who the parties are who periodically manipulate the shares so cunningly to their own advantage, and to the serious injury of unwary investors. But as this is not the first occasion on which "Levet Lux," or a correspondent under that title, has by his communication tried to damage the credit of the mine, such a disclosure might for more reasons than one be inconvenient to him.

venient to him.
"Lex et Lux" evidently suspects that my letter emanates either from one of the directors or from someone inspired by them; and being one of those who for purposes of his own gain takes a delight in running the mine down and trying to make people believe that its condition and prospects are utterly rotten, he has thought fit to treat my statements not by sound argument, but ridicule, which is not argument. I am, however, neither a director nor in-

fit to treat my statements not by sound argument, but ridicule, which is not argument. I am, however, neither a director nor inspired by them; I am simply what my signature betokens.

He starts by calling my statement that a saving of 10,600% may be annually effected by the new contract rates for haulage of ore from the mine to the works "unsupported and requiring confirmation." Perhaps he is not aware that, thanks to unpardonable blundering on the part of someone in the selection of the present site for the smelting works, the company has higherto been paying the amazing sum of \$2½ for the haulage of every ton of ore brought to the works for smelting. I presume that he knows that a contract has lately been made for the next five years to deliver the ore from the mine at the furnaces for \$1½ per ton, which gives a saving of \$1½ per ton. Now, the furnace returns furni-hed us show that the following have been the quantities of Richmond ore annually smelted:—In 1874, 28,165 tons; in 1875, 31,906 tons; in 1876, 36,759 tons: total, 96,830 tons—£c., an average of 32,276 tons; yearly, an amount which has been worked up by an average of three furnaces only; for though there may have been four—and lately even five—furnaces at the works, so frequently have these had to be re-lined, especially during the earlier years, that one can only reckon three as the average number all the year round. This gives 10,758 tons per furnace yearly, which at the present rate of working is considerably under the mark, but sufficiently near for my purpose. Let me next remind "Lex et Lux" that a large hydrocycle will shortly be added to our strength. It has reached the works—if, indeed, it is not, as I write, at work. Thus we may reckon on at least four furnaces ranning continually for the future out of the six. This additional furnace will work up at least another 10,758 tons of ore. Add this to the amount smelted by the three other furnaces, and we have 43,034 tons of ore required annually from the mine, which, at \$1½ per ton saving, will y from the mine, which, at \$14 per ton saving, will \$3.790, or even more than the 10,000% which I pro-

I may observe, en parsant, that after the fashion correspondents who try to run our mine down, "Lex et Lux" would insinuate that there is a doubt whether we shall get the same amount of ore in the future as in the previous years. Of this there can be little fear, seeing we were lately informed that there was more ore coming from the mine than the furnaces could smelt. Neither is it likely that a man of Mr. Probart's absorbance would get a contract of the previous transfer. likely that a man of Mr. Probert's shrewdness would get up a si furnace if he saw a chance of there being no ore to smelt in it, pend upon it Mr. Probert and Mr. Potts know pretty correctly vast stores of mineral contained in the workings on the west side of the hill, and yet more in the "Potts Chamber," and it would be well were the Chairman to acquaint shareholders with what the measurements of this last-named chamber are, so that they might calculate for themselves the splendid bonanza which they possess, instead of leaving them to be terrified by "Lex et Lux" and gentlemen of his persuasion into the belief that their mine is being fast "played out," and hard pressed for ore.

The next of my statements which is assailed is the one relative to the saving by fuel. I had to speak in the indefinite way I did because I am not in all the secrets of the management, although I do occasionally hear from outside parties what is going on, and I happen to know that two most favourable offers are open to the board in respect to cheap coke, either one or other of which if ac-

cepted would bring about the saving which I stated.

"Lex et Lux" seems to have misunderstood me when I used the He evidently refers to charcoal, I to coke from coal, of which, although considerably dearer than charcoal, a large proportion is used in the furnaces, the smelting power of coke, as compared with that of Eureka charcoal, being as 8 to 5, or 1 6 to 1. Thus, as we are likely to have coke at far cheaper rates than we have hitherto been getting it, it looks more likely that the charcoal burners will have to reduce their prices, not raise them, and I suspect they have not yet forrotten the lesson they were once before taught by "the little parson," who is quite equal to them and their combinations. We must, however, be grateful to "Lex et Lux" for the valuable information he has given us regarding the threatened combination, and I sincerely trust that our board will, if not already acquainted with it, take due notice of it, and use the knowledge to foil the schemes of the ablaters. foil the schemes of the plotters.

It is a not rious fact all over California that the unhappy Richplundered right and left, and made to bleed in every pos-ty by the "'cute Yankees," who say that had they the mine in their possession (it being the best mine in the country outside the Comstock bonanza) they could make it pay \$2, or 10s., a month on the \$50 share, whereas we receive (and that only of late) but 7s. 6d. in the quarter. The fact is well known and openly talked of in S.n Francisco and Eureka that the only people who do not get rich on the mine are the poor shareholders. Well will it be when this state of affairs is stopped! It may be difficult to do so entirely: but much may be effected by the shareholders excitating entirely; but much may be effected by the shareholders agitating aud looking more into the affairs of their mine, rather than leaving it entirely in the hands of the board, who again are too much in the hands of their very self-willed brother at Eureka. But for the on and the disclosures forced upon the shareholders.
Mr. Aston, who would not be put down or silenced at the meeting which took place in December, 1875, where should we now have been? That discussion and those disclosures showed the owners of the property in whata critical position it was, and resulted in the raising of debentures and the abstaining from dends for the space of a twelvemonth, and eventuated in the present undoubtedly pro-perous condition of our company. Now, this question of cheap fuel is one of the very greatest importance, and one which shareholders will do well to take up and impress upon the board, and yet more so, through them, on Mr. Paobert, with whom rests the making of all contracts for fuel.

The consumption of coke and charcoal combined amounts annually at our works to the enormous quantity of 12,000 tons, for which we pay the ruinous prices of, I believe, \$60 per ton for coke, and \$34 per ton for charcoal, at which figures if we assume that one-third, or 4000 tons, of coke are consumed, against 8000 tons of charcoal, our annual expenditure in fuel alone is 102,500l., or if coke and charcoal be burnt in equal proportions 112,800l. Surely it is worth while trying to bring about a saving in this enormous expenditure? I assert that a very large saving is possible if our board will but exert themselves, for I am aware of an offer for a contract to supply English coke having been made as far back as July last, which would effect the saving I stated in my last letter—nay, even more but for the extravazantly heavy carrying contract rate of 88 for for charcoal, at which figures if we assume that one-third

ing, if not even earlier, for it is needless to point out that a saving of 20,000*l*, represents another 7s. 6d. dividend, and the question is one which all who read this letter will. I trust, acknowledge deserving of the gravest consideration, and the sooner it is discussed the better will it be for our interests.

That portion of "Lex et Lux's" letter commencing "large returns

were promised about August, and were above the average for five or six weeks, during which the shares advanced. Since when a much less raverage has ruled, with the whole of the furnace power worked up to its maximum," and ending "we have now before us all the hindrances and drawbacks of a Nevada winter, and the risks attending large excavations in the limestone formation" is only worthy of notice in that it may do what it is intended to do—alarm the

of notice in that it may do what it is intended to do—alarm the timid and deceive the ignorant.

Had I but the Mining Journals of those months to refer to I should like to reply fully to the first mentioned remarks; but as they are not available I must trust to memory. Still, I do not think I shall be far wrong in stating that shortly after Aug. 19, when the weekly run was \$70.000, and was followed up by runs of \$65,000 the shares began to drop in price until about Sept. 7, when the run being still as high as \$65,000 (more than double what it was in the week'ending Sept. 11, 1875, and twice and a half times that of Sept. 4, 1875) the shares were sold for \$\frac{3}{2}\$. Much about which time the "bears" and certain interested parties, by a supreme effort and the publication of pamphlets "loaded with the grossest falsehoods, succeeded in driving down the shares to about 7\frac{1}{2}\$ and 8—a fact which clearly shows that it is not as "Lux" would have us believe, the consideration of the runs or the condition and prospects of the mine, but the machinations of speculators and jobbers which really affect the prices. Were not this the case the shares would not to-day, when the prospects of the mine were brighter and its position stronger, the prospects of the mine were brighter and its position stronger, be quoted at 8 to 83-a price which they nearly commanded at a be quoted at 8 to 8½—a price which they nearly commanded at a time when we were told we must give up all idea of dividends for 12 months to come, and were 127,000% in debt to our bullion agent,

in lieu of, as at present, with a large balance at our credit.

As to the runs having gone up to \$70,000 for a week or two, and then receded to \$55,000 and \$50,000, or so, the reason I am told is -that Mr. Probert having gone away on short leave the smelters in lieu of taking the ore as it came, and as were Mr. Probert's orders, amused themselves by selecting the best ore and passing that through the furnace—a practice they had very soon to discontinue after it was discovered. To this and not the cause alleged by "Lux" may be attributed the much lesser averages. The remarks regarding the drawbacks of a Nevada winter, and the risks attending large excavations, are hardly worth noticing. Every one is awaie that work is more or less hindered during the winter months; but there is no greater hindrance to be expected this winter; nay, far less, for we are to have a railway ready by this date from the mine to the works and as to the risks of running through limestone, it is difficult to see what bearing they have on the present question as they must always exist, and are nothing new.

Southampton, Jan. 11. AN OLD AND LARGE SHAREHOLDER.

THE RICHMOND CONSOLIDATED MINING COMPANY.

SIR,—I think I can explain why it is that the Richmond shares are lately fallen in value. Unfortunately, the value of securities on the Stock Exchange does not depend on their intrinsic value, but only on the law of supply and demand. Should a holder of (say) 500 mining shares in which there is but a limited market find it nesessary for any private purposes to realise them, if there should at the moment only happen to be purchasers on the market for 400 shares the dealers will with the 100 shares extra supplied to the market depreciate their value for two purposes—to get them as low-priced as they can, and to frighten other holders into selling, so as to get other shares. Immediately these shares are sold the prices resume their normal quotations.

This is the cause of the present fall, as I am given to understand me shares have recently been placed on the market to cover an vance. Since last summer the shares have been repeatedly knocked up and down from about 10 to 8, and each time they have quickly succeeded in recovering themselves, and so they will at the present time. To warrant a low price the most outrageous reports are spread about. In last week's Journal the re-lining of the furnaces was made to take up the greater part of the month of January. We have a parallel case in the month of January, 1875, when the furnaces were re-lined. The returns for the previous month (December) were \$230,000, and for the month of January, during which all three furnaces were re-lined, they were \$186,000 showing only a falling off of \$14,000 by the re-lining of the furnaces The fact is only one furnace at a time is re-lined, and that takes about a week. As to the value of the mine, the highest returns hither to had were for the half-year ending February, 1875. The returns for four months and one week in January were 3774,000. This year for the same period they are \$921,000, an increase of nearly \$30,000. The profit that half-year was \$80,000. The shares in January of that year were $7\frac{1}{2}$; in July 15. It is quite true they have been working a lower grade ore lately, but last week's report shows that the stopes are in ore of very good quality. The value of the mine is not to be determined by one or two weeks' returns, but an average for months. months. SHAREHOLDER.

MINING IN NEWFOUNDLAND.

SIR,-A few years since a large amount of correspondence was ublished in the Mining Journal, pointing out the large field which xisted in Nova Scotia and Newfoundland for the profitable employment of English capital, yet I have not observed that anything material has been done to develope any Canadian mines, although millions have been thrown away, and still continue to be wasted on the mines of the far west of the United States. Upon analysing our Share List I notice that not a single American mine has re rned the capital expended upon it (I am, of course, speaking only those owned by English companies), and, with the exception of wo, all have entailed a larger percentage of loss upon the share-lolders than the much maligned Emma. Sweetland Creek has re-mbursed the shareholders nine-tenths of their outlay, but this is assuming that they are content to receive no interest in the mean time, for it is reported that the mine is so nearly worked over by get the remaining 10 per cent, they will be fortunate. Yet a a mine ably and honestly managed, and which has suffered less than some from the dealings of market operators. The Sierra Buttes has done the same, and is still prosperous. The Richmond comes next, having reimbursed the shareholders 69 per cent, with-

out interest of their outlay.

Excluding these three mines the returns of the American mines have not given the shareholders one year's ordinary interest between them, and this is without mentioning the twelve American mines still, and this is without mentioning the twelve American mines still in the non-dividend listlynd likely ever to remain there. Birdseye Creek has returned but 14s. on each 4l. share during all the years it has been in existence; Cedar Creek, 5s. on 5l.; Chicago, 2l. 8s. on 10l.; Clorado Terrible, 13s. 6d. on 5l.; Eberhardt and Aurora, 1l. 5s. on 10l.; Emma, 3l. 12s. on 20l.; Flagstaff, 4l. 2s. on 10l.; Gold Run (hydraulic), 2s. 4d. on 1l.; Last Chance, 14s. on 5l.; London and California, 1s. on 2l.; Marmoth, Concerned and London and California, 1s. on 2l.; Mammoth Copperopolis, 5s. on 10l.; Mountain Chief, 4s. on 10l.; and South Aurora, which has, I believe, exchanged its American mines for others in Italy, 14s. 2d. These returns are all that the shareholders have to compensate them for many years loss of interest upon their investments and for unceasing anxiety.

Now, the Colonial mines whenever they have been worked by British capitalists have given far better results than these—the Burra Burra has returned 70% for each 5% invested; the English and Australian, chiefly a smelting company, 2%, 18s. 9d. for each 2%, 10s., and now in fine working order; the Cape Copper, 26t. 15s. for each 7t.; and the Scottish Australian returning 17½ per cent. per annum regularly. The Newfoundland mines will prove as valuable as any

received 5000% for the output of the same period. The important of these figures, 21,000% for the two Newfoundland mines, will better understood when I say that the 46 Cornish and Devon mines and the same period. which sent ores to market during the same time, received by 61,000% between them, and of this South Caradon received 13,000 and Devon Great Consols 9200%, but no other English copper micrame near the lowest of the Newfoundlanders. The two Newfoundland street of the Newfoundlanders are the sent of the Newfoundlanders. land mines yielded more than one-third as much as the whole copper mines of the western counties, and excluding South Caradand Devon Great Consols the 44 remaining mines received in a three months but 38,800% between them, or an average of but 88 apiece. Yet in the face of all this the Newfoundland and Na Scotia mines are neglected by English capitalists, who thus much opportunity of obtaining a fair return for their money in British dependency though they freely executarishes of the second of the sec the opportunity of obtaining a fair return for their money in British dependency, though they freely scatter it abroad. Let some one who is acquainted with the mineral deposits of the proving of Newfoundland and Nova Scotia take the trouble once more point out the attractions which they offer for enterprise and I blieve that in the altered state of feeling an appeal for capital work them extensively will not again be made in vain.

London. Jan. 9. Terra Nova London, Jan. 9. TERRA NOVA

HOW TO WORK CORNISH MINES.

SIR,—Now that mining appears to be in the rear it seems to be the more necessary that every effort should be made to restore it its proper position. In talking of metallic mining it must be a mitted that Cornwall has taken the lead of all districts, one reason being its long standing, while the various kinds of metal found the has made it a school for giving practical knowledge to men which when to become thorough minings in exergedistil. Carnese has made it a school for giving practical knowledge to men whitenables them to become thorough miners in every detail. Cornwal also affords facilities for acquiring a knowledge of mining machiner for there is abundance of water to contend with, and various king of machinery required for pulverising and washing the differences; so that if we cannot find first-class miners and mining engine in Cornwall there is little encouragement to seek them anywhen But where is Cornish prosperity now? It is true they have demines that have paid well, and mineral is still there to make paying mines for many years to come if empired were prought to heave mines for many years to come if capital were brought to open them out properly, but I fear capitalists are not to be

open them out properly, but I fear capitalists are not to be found. Some little time since I wrote you on the propriety of havin straight shafts always, whether perpendicular or on the course of the lodes, that either skip-roads or railroads should always be use for hoisting or keeping the mines clear of stuff. This is the verserious objection now to working the deep mines in Cornwall. The shafts, nineteen out of twenty, throughout the county are started surface on the hanging side of the lode, and striking the lode various depths, from 10 to 150 fms, from surface, then turning at severe angle to sink on the lode. If mining companies wish to wor the deep Cornish mines profitably they must first go to work a make straight shafts, after that their deep mines can be made to proved, but taking into consideration the very expensive work a straightening those shafts in many places it is the capitalist's polic to explore virgin ground. This has for many years been neglected but unless the shafts of the deep mines be straightened, and othe improvements made, virgin ground opened out, &c. Cornish mining instead of improving will continue to decline; and what is still mades of the cornish mining instead of improving will continue to decline; and what is still mades of the cornish many places in the capitalist shafts when the cornish mining instead of improving will continue to decline; and what is still mades of the cornish mining instead of improving will continue to decline; and what is still mades of the cornish mines in Walshade. discouraging to witness is that at the present day in mines in W of course in the course is that at the present day in unlear in was under Cornish management shafts are started on the langing six of the lode, sunk perpendicular, of course, till they strike the lod and then turn at a wretched angle to sink on the lode. Now, I fait to see the benefit of sinking a shaft, or shafts, from surface for from 5 to 150 fms. perpendicularly and then turning on to the course of the lode, to say nothing of the very ruinous way it places the min in for discharging the stuff.

Thyring from this to the subject of drilling the boles in the win

Turning from this to the subject of drilling the holes in the min Turning from this to be subject of drilling the holes in the min by compressed air, I find that great praise is given to Cupt. Josia Thomas, of Dolceath, but what has he done during the last four a five years in the way of improvement? He has a rich mine, plent of funds in the treasury for experiments, and the full confidence a his employers, being thus quite unlike many of his neighboun. Now, as Capt. Thomas has charge of so many mines in his reighbou hood, and seeing just now the propriety of economising in ever manner possible to make the mines pay the stockholders for the outlay, and give the poor working miner a livelihood, allow me to the control of the autlay, and give the poor working miner a revenience, allow hese suggest that Capt. Thomas take a trip over here to Lake Superisto view the mode of mining, and the kind of machinery used to pumping, hoisting, and stumping, and if he is, as I believe him to be, a man fit for the position he holds, he could return to Cornwa. and put in practice in his mines great improvements, many of the uch as have not yet been thought of in Cornwall.

such as have not yet been thought of in Cornwall.

As to the air-compressed drills, they have been in use here for the last four or five years, and I am glad to be able to say that the first successful result was under the supervision of Capt. Johnson Viviat late of Camborne, Cornwall. It was he who introduced the drill is the Schoolcraft Mine some five years ago with great success. He is now superintendent to the Franklin and Pewabic Mines, close to this place, where he has some half-dozen of these drills drifting and stoping over and under hand at about one-third the cost of half because the desired for the reality in which the reality is the reality of th , and I can assure you that the manner in which the d. the short time occupied from the time the stuff is out till it reaches the stamps, and the manner in which it is s'ampe and I per cent, copper stuff is dressed up to 80 per cent, for coppleaves nothing to desire. Indeed, I am sure it would handsome pay both Capt. Josiah Thomas and Capt. William Teague, of Tincro and Carn Brea Mines, to make Capt. Vivian a visit, and the compani they are connected with could well afford to pay their expens Oh, poor Cornwall! After having a constitution to live for hundr ars, why would you die of so trifling a complaint as my list there no balm or physician to be found? ou? Is there no balm or physician to be found?

Portage Lake, Dec. 22. A MINER.

THE MINING INTERESTS FOR THE YEAR 1876.

SIR,—Of the varied interests associated with our metallic productions not much that is satisfactory can be recorded. The year 1876 opened and closed and remained throughout one continued course of stagnation, both as regards commerce and industry, the lack of enterprise, the reluctance to speculate, added to actual loss incurred through gigantic failures of individuals and firms, couple with defaulting states and countries, generated univer-al distrust which culminated in general inanity at all the centres of com-merce both at home and abroad. Hence speculative enterprises the type witnessed for the three years ending with 1874 became ab olutely extinguished, and still remains of that hand-to-mouth the acter which, though safe to investors, cripples in the bud that esprit and couleur de rose necessary—nay, indispensable—to stimulate action throughout moneyed circles, so as to find employment for brains and the sinews of enterprising intellects, and the industry of the masses. The revelations before the Foreign Loam late action throughout moneyed circles dustry of the masses. The revelations before the roreign to dustry of the masses. The revelations before the roreign to Committee of the House of Commons in reality caused the heavy losses to English investors, which they first created and that have since taken place. Argentine fell from 84 to 59 per cent.; Australia 103 to 81. Economical Seven Per Cent. trian, 664 to 54; Danubian, 105 to 81; Egyptian Seven Per Cent. 79½ to 50; ditto 1873, 71 to 50; Hungarian, 73 to 56; Peruvian, 34 to 18; Russian Five Per Cent. 1873, 98½ to 78½; Santa Fé, 16 to 73; Spanish, 18 to 14½; Turkish Six Per Cent., 27½ to 14; ditta 9 per cent., 41 to 20. Other foreign stocks and securities have greatly depreciated in value, and the money subscribed to all d these communities have left this country created properties and its hese communities have left this country, created properties and in dustries in which we at home do not participate, and raised the calibre of the foreigner to compete with us in the products of in dustry, and in the commerce of the world.

The mining interests of this country suffer from a variety of conflicting elements. It is true that wages have been reduced, and full has been obtainable on moderate terms, but the world does not but our iron and steel on any approach to former scales, and English ironmasters have had the mortification of being undersold by foreign would enect the saving I stated in my last letter—may, even more but for the extravagantly heavy carrying contract rate of \$8 for 85 miles per ton, conceded by our managing director at Eureka for the carriage of our coke, &c., along a portion of its journey. Why this very favourable offer has not been paid any heed to the shareholders will, I trust, demand of their Chairman at our next meet—the carriage of the present quarter will satisfy anyone that money is to be made their goods ejected from one market after another there. During the last three months the Betts Cove Mine sold in the home consumers have in many cases given preference to the round numbers 16,000% worth of ore, and the Union Mine, almost the only other mine in Newfoundland which has been developed, ham. In respect to these industries it may, however, be added with

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7l.; Sout avels, 7l, 1 rogwinion, inster, 1l., vliffe, 4l., 2 mpany of ince Patr 6d. per sl ne tone of the iro duction is

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in one particular. If he "sweepitin mines we te was th d legitima operly bro applied. oital, and sharehol red to have of succe ngines ar d take ad ng from one, and h mp out thogether, The mine nued to de w comparices," they hand and pe 15,000l. for t

Consols at c e public share, 1 PS.-A " I did not pu .P.'s whos ould ha y advice | ornet's n its which ution.

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SIR.-It i

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Arst place, directors w bilities inci of good fait sof whi Besides thi Inancial d overything nfirm the many cases and should might be a There are

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th that England possesses the power and ability to beat all oppo

th that England possesses the power and ability to beat all oppodion in the long run, and even to create and annex new markets,
but the question in doubt at present is when will this state of trandion end, and our iron trade in its varied manipulation and manucuture return to its normal condition? The conflicts between
copital and labour have crippled the industry, and we fear strikes
must end ere we start on a basis of permanent improvement.
In respect to metallic mines for the year 1876, Dolcoath, 10/.14s. 10d.
id, yielded 11/. 10s. dividend; East Pool, on 9s. 9d. per share, dided 13s. 6d.; Glasgow Consols, 20s., 2s.; Great Retallack, 5f. 18s. 6d.,
6d.; Gunnislake, 54, 5s.; Marke Valley, 5f., 2s.; South Caradon,
1, 7f.; South Condurrow, 6f. 5s. 6d., 9s. 6d.; Tincort, 9f., 20s.;
West Chiverton, 12½f., 20s.; West Poldice, 10f., 8s.; West Tolgus,
95f., 6f. 15s.; Eliza Consols, 20f., 6f.; Van, 4f. 5s., 3f. 6s.; Roman
Gavels, 7f. 10s., 25s. 6d.; Great Laxey, 4f., 2f.; Tankerville, 6f., 1f.;
Gogwinion, 2f., 2s.; Alderley Edge, 10f., 5s.; Duchess of Westminster, 1f., 2s.; East Darren, 32f., 2f.; Foxdale, 25f., 10s.; Great
Dylliffe, 4f., 2s. 6d.; Lisburne, 18f. 15s., 2f.; Minera, 5f., 22s.; Mining
Company of Ireland, 7f., 3s. 6d.; North Hendre, 2f. 10s., 2s., 6d.;
Prince Patrick, 20s., 1s. 3d.; Bryn Alun, 8f., 7s.; Wye Valley, 3f.,
46. 6d. per share.

ompany of Ireland, 4t., 3s. od.; North Hendre, 2s. tos., 2s. od., Prince Patrick, 20s., 1s. 3d.; Bryn Alun, 8t., 7s.; Wye Valley, 3t., 6d. per share.

The tone of manufacture and of home industry is decidedly hardening—the iron centres are more active, and the future of this stable production is certainly more encouraging, while the dread of active arfare between Ruesia and Turkey is fast subsiding. Even should the Conference end without accomplishing its proposed objects there is slight doubts of the most vital questions at issue between those rival countries being arranged between themselves without the necessity of a "duel at arms." Russia is too weak, and has too little to gain, to risk the chances of open conflict, isolated from other powers. That industrial enterprises at home will materially advance in public recognition and adoption with February and the spring months is regarded by practicals in well informed circles as an established fact, and we think the truism often quoted as emanating from the late Sir Robert Peel peculiarly applicable to the present casion—i.e., to buy in the cheapest and sell in the dearest martets, is the soul and essence of success. Hence mining properties hold out every inducement to investors to embark. old out every inducement to investors to embark.

81, Bishopsgate-street, Within.

R. TR R. TREDINNICK, Dealer in Stocks and Sh

REVIEWING REVIEWS.

REVIEWING REVIEWS.

SIR,—A "Cautious Man" seems to have misunderstood my remarks in one particular, and to have slightly misrepresented them in another. If he refers to the review he will find that I did not make the "sweeping remark" that "with the exception of Dolcoath other tin mines were not conducted in a legitimate manner." What I wrote was this, "Excepting Dolcoath, which is conducted in a proper add legitimate manner, I question if many others have their accounts properly brought up." The three mines that a "Cautious Man" intended and the managed he will find also referred to in the review. I applied Mr. Murchison's remarks to mines under limited liability companies abandoned not from poverty but from the exhaustion of capital, and the impossibility under the Act of getting more out of the shareholders. In this unfortunate way the mines I specially referred to had to be stopped and liquidated when apparently on the ore of success, and new companies took them up as going concerns engines and machinery complete—and with new capital to work and take advantage of the former outlay. This is a very different

engines and machinery complete—and with new capital to work and take advantage of the former outlay. This is a very different thing from taking up old mines, such as your correspondent mentions, and having to lay out 10,000l. or 20,000l. on machinery, to pump out the water, &c., and then to find "old men's tales" a mythaltogether, or very much exaggerated.

The mines I referred to made good returns of lead, and some continued to do so even during liquidation and the formation of the new companies to work them, and so far from now selling at "high prices," they are at a heavy discount. For instance, Rookhope under the old company stood at 5l. per share, or 75,000l. for the mine; the present company, in a better position and with a large capital in hand and paying its way, stood when I wrote at 1l. per share, or 15,000l. for the mine! Pandora made large returns during liquidation, and is also much lower in price than formerly. Clementina bn, and is also much lower in price than formerly. Clementina odd in the market at 15,000%; is now in 128 shares, which even at 0% would be only 5120%.

Of course it would be a very nice thing to get into a Devon Great

Consols at cost price; but even here, a few gentlemen only put down 1000l. in 1l. shares to open out an old pit, and when the ore was found the public who purchased shares had to pay from 300l. up to 800l.

J. Y. WATSON. share, 1/. paid.—Jan. 8. PS.-A "Cautious Man" also says it is much to be regretted that PS.—A "Cautious Man" also says it is much to be regretted that I did not publicly use "energetic language" in denouncing the "inflated American Mines" of 1874. But what would it have availed if I heal? the public would still have had faith in the lords and M.P.'s whose names appeared in prospectuses in the daily press, and I hould have been simply overwhelmed with abuse, as I was for publicly denouncing the same sort of thing in 1852. No one asked my advice privately without having it, but I saw no reason to raise a hornet's nest around my own head in publicly denouncing statements which from their very extravagance should have excited caution.

PROFESSIONAL DIRECTORS.

SIR,—It is worth while, I think to consider whether the present system of appointing directors might not be modified so as to admit directors of an entirely different stamp. In all private undertakings we find that the business of the firm, whatever it may be, is managed by people who are thoroughly acquainted with the work in hand, and it is only when we come to the business of public companies that we find their affairs conducted by men who in nine cases out of ten know nothing whatever about the practical part of the work, and who very often have had no experience whatever of a nature likely to be of value to them in the circumstances in which they are placed. The consequence is that we too often find complete placed. The consequence is that we too often find complete lure instead of the success which in an ordinary partnership

would be almost a certainty.

What I want to suggest is that instead of the whole directorate of a public company being chosen as at present the board might be divided into two distinct classes.—lst, Financial directors, who should be chosen from among the shareholders as at present; and it, Professional directors, whose duties would be to attend to the practical working of the company's business. These directors, I would suggest, need not necessarily be shareholders, but they should be chosen for their senseral knowledges of the language of the present in the production. o chosen for their special knowledge of the business in hand, and be properly remunerated for their services. The manager or ma-agers would take their instructions from them, and they would be

magers would take their instructions from them, and they would be directly responsible to the shareholders.

I shall endeavour, in as few words as possible, to point out one of two of the advantages of an arrangement of this kind. In the first place, it would do away with the present difficulty in procuring directors willing to qualify themselves and take all the responsibilities incidental to the floating of a new undertaking, because the names of the professional directors would be a sufficient guarantee of good faith, and there could not then be any suspicion that practices of which everybody has heard more or less were being repeated. Besides this the shareholders would be able to appoint their own francial directors, instead of as under the existing plan having desor which everybody has heard more or less were being repeated.

for, 10 series seldes this the shareholders would be able to appoint their own directors, instead of as under the existing plan having everything cut and dried for them, and only being called upon to confirm the appointments already made by the promoters, and in many cases not even so much as that. The appointment of professional directors should, I think, be approved by the shareholders, and should then be held subject to such notices from either side as might be agreed mon.

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might be agreed upon.

There are able men connected with every business who have sufficient time at their disposal to devote to an office of this kind, and of con-nd fuel for ot buy the nglish ha preign the ere are also men who retire from the active duties of their trade the prime of life, and to whom such a position would afford just the sort of employment they require. I will conclude my remarks with an illustration. Suppose the case of a colliery passing into the hands of a joint stock company, composed for the most part (say) of clergymen, retired officers, and others who, although first-class men in their particular spheres, hardly know a coal mine when

they see one. Two or three gentlemen from such a proprietary might easily be found quite capable of attending to the financial affairs of the concern, but if they took in hand the direction of the various details of the work they could not possibly expect anything but failure. On the other hand, if this duty were delegated to (say) three or four gentlemen of practical experience they might safely reckon upon their affairs being carried out in a manner satisfactory to themselves and their co-shareholders, and the cost as compared with the result would not be worth considering, because it would be merely the price of success as against almost certain failure.

Cornwall, Jan. 6. LOOK OUT.

Cornwall, Jan, 6. LOOK OUT.

LEAD MINING IN SHROPSHIRE.

SIR,—Observing in the Mining Journal, which reaches me here, that owing to the enhanced price of lead increased attention is being paid to lead mining, I would avail myself of this opportunity to bring before the notice of gentlemen wishing to promote a bona fide undertaking a really deserving and valuable lead property. The mines in question are situated in a rich district in Shropshire, adioning and being under the same ownership as the justice glebrated. mines in question are situated in a rich district in Shropshire, adjoining and being under the same ownership as the justly celebrated Roman Gravels Mines. They have been remaining idle, from easily explained reasons, for the last ten or twelve years, but previously to their stoppage yielded ore during some months by private enterprise to a greater extent than the Roman Gravels Mine, which has paid since the organisation of the present company about 80,000¢, in dividends, has yet attained to. The geological formation is identical in both, and the rich courses of ore worked down to the deepest level at a level 90 fine from surface, only require to be followed in level, at about 90 fms. from surface, only require to be followed in further depth by adequate pumping machinery to ensure a corresponding, or even greater, success. I shall be happy to reply to any communications on the subject addressed to me to the care of the Editor.—Constantinople, Dec. 26. EDWARD GLEDHILL.

THE ARSENIC TRADE.

SIR,-Your correspondent, "Nemo," states that the highest price Sin,—Your correspondent, "Nemo," states that the highest price which could be obtained for a quantity of arsenic soot did not exceed 8l. 7s. 6d. per ton in any part of the year 1875, and in February of that year a mine was "paid off" for good quality soot at a little over 5l. per ton. Your correspondent is either wilfully misleading the public or knows nothing whatever about what he is writing. In February, 1875, the best arsenic soot at West Seton was sold for 6l, 10s. per ton, and in the following month South Wheal Crofty soot was sold for 10l. 2s. 9d. per ton, both by tender, and the buyers paid the carriage from the mines to their works; many other parcels were sold during the year between 8l, and 10l. per ton, a large quantity at the highest price, and where the buyer had to pay upwards tity at the highest price, and where the buyer had to pay upwar of 10s. per ton carriage.—Jan. 10.

TRUTH. ards

MINING INSTITUTE OF CORNWALL.

SIR,--I take the liberty to suggest that there be added to the resolutions of Dr. Foster and Mr. Pike, for the government and protection of managers of mines, "a code of honour," which shall be binding on all managers of mines who are members of the Institute, and also on those who are not members—that when a manager of a mine is dismissed, or his services dispensed with, without any cause or reason whatever, no member of the "code of honour" shall be allowed to aucreade such discharged managers. Managers and nonor reason whatever, no member of the "code of honour" shall be allowed to succeed such discharged managers. Members and non-members of the Institute may not fear the losing of their situations, but they little think how soon their turn may come. Good conduct, ability, honesty, practical and scientific knowledge, and long experience, is no protection whatever against the new law which has been introduced by the shareholders in some mines, and which, contrary to the Roman, divine, or English law, condemns an innocent man in the absence of witnesses, or any proof of wrong doing. Who, then is safe? The man who succeeds a manager thus treated deserves to be "tarred and feathered." A driver of a sand cart is in a more independent position.

A SHAREHOLDER IN MINES.

Dublin, Jan. 9.

WHEAL GRENVILLE.

SIR,-In my letter of Dec. 5, commenting upon the Chairman's re-Str.—In my letter of Dec. 5, commenting upon the Chairman's reflections upon the former management at the last meeting of the shareholders, I remarked that "by-and-bye the present managers may do that which the old managers may say they would not have done." Owing to the heavy rains the water has lately increased in the mine, and I have seen a circular issued by the committee saying that they have deemed it prudent to stop the engine to prevent any accident to the underground machinery. Now, this the old managers would not have done, nor would they under any circumstances have taken such a step without first calling the shareholders together. Under the old management the water has risen to a few feet of the 120 fm. level, and yet the then agents mastered the difficulty, and never received a vote of thanks from the shareholders for doing and never received a vote of thanks from the shareholders for doin so. At each general meeting under the present management the executive have received a most cordial vote of thanks for their efficient conduct of the affairs of the company, and yet when a little extra water flows into the mine they are at their wits ends what to do, call in, as I am informed, the advice and opinions of no less than five other agents and an engineer, and finally stop the engine, which they are the property of the property of the property of the property. they call protecting the underground machinery. The late agents would have looked upon this step as calculated to risk the loss of the pitwork, and as virtually the abandonment of the mine, because The late agents once completely filled with water the mine, in all probability, could not be drained again except at an outlay which neither the value of the pitwork nor the prospects of the mine might warrant. I trust that if operations at the mine should be resumed, the committee at the future general meetings will have the good sense to drop all fur ther reflections upon the former managers. John Watson. Jan. 10.

MINE AGENTS.

SIR,—"Justitia," in his remarks on the qualification and duties of mine agents, intends probably to refer to agents engaged in foreign mines. He can scarcely mean to adopt the system at home, as it would have the effect of doing away altogether with the practical assayer, dialler, and engineer, and the whole of these qualifications would be concentrated in the acute personage he so glowingly describes to the astonished minds of practical men. "Justitia," in the explorance of his liberality to the scientific great pressering all exuberance of his liberality to the scientific agent possessing all knowledge in mining, would give him the remarkable salary of 14t. per month, a sum about equal to that which would be considered a fair remuneration to a qualified mine carpenter or pitman leaving his home for a foreign land.

LIVE AND LET LIVE, Jan. 10.

MINE AGENTS.

SIR,-Your correspondent, "Justitia," in last Saturday's Journal. Sin,—Your correspondent, "Justitia," in last Saturday's Journal, has set intending mine agents a heavy task. They are to learn surveying, assaying, mineralogy, geology, &c., in addition to the instruction given in common schools. I never did put much confidence in a "Jack of all trades," and I am tolerably sure that all the sciences indicated by "Justitia" will not be acquired in perfection, or near perfection, by any miner who is destined for mine agency; nor do I believe that it is expedient to rely on any agent for the exercise of all those qualifications. You may as well expect an man to be a carpenter, mason, smith, and painter as to expect an agent to do all the work which appendict to the different professions in to be a carpenter. mason, smith, and painter as to expect an agent to do all the work which appertains to the different professions in use in mines. Besides, a mine agent has not time to devote to all the subjects, however qualified he may be. An assayer is required, in a large mine, all his time where the returns are large; and, as to surveying, it should be done by a surveyor, because the agents can be of more service to the company by attending to other work properly within their province. If a miner has opportunities it is well to learn surveyors and assaying, as in the absence of professional surveyors and assayers he might find such acquisitions useful occasionally.

cation—it may be the three R's only in addition to the practical knowledge possessed by all good miners. Look at Carn Brea, Tincroft, Cook's Kitchen, Dolcoath, &c., for examples of good management, by men of little learning in the sciences. It has been generally found that the persons who profess to know all the sciences named are of little service in a mine, and show great ignorance in practical application to mining business. We will suppose that a mining company light upon a man who, they suppose, knows everything about surveying, assaying, mineralogy, geology, &c., and that they rely upon him in all respects. He sinks a shaft, erects a steamengine, drives levels, keeps all the accounts, and pays the men. There is no check. He expends 10,0000, or 15,0000, before he is suspected of dishonesty or ignorance. Then an investigation takes place, and the result is that there is no lode in the mine, and that hundreds of fathoms of grount never driven have been paid for, and then the agent runs away to avoid exposure in a court of law, and dies! Such a case occurred in Cornwall a few years ago. If the work of conducting that mining affair had been in several hands the reguery would have been prevented, and the loss to the company work of conducting that mining affair had been in several money requery would have been prevented, and the loss to the company R. S.

MR. MURCHISON, AND THE MINING INTEREST.

Mr. MURCHISON, AND THE MINING INTEREST.

SIR,—I have known Mr. Murchison for very many years, and have had constant opportunities of witnessing his wonderful energy and persoverance, and also the great ability and tact which he invariably brings to bear on the carrying out of any undertaking he has been associated with. I was, therefore, much pleased to see the letter of your correspondent in last week's Journal recommending that a substantial testimonial should be presented to Mr. Murchison. Very few of those whose merits are thus acknowledged deserve one so much. Mr. Murchison has been an extensive and famous writer, both on mining and political subjects, and his pamphlet on British Lead Mines published last year has been of great benefit to the mining interest of this country. But Mr. Murchison is also known as an able politician, and I would suggest that a testimonial might at any rate partly take the shape of a fund to pay his expenses in gaining a seat in Parliament at next election. He would be a good representative of our most important British industry. I shall be glad, through you, to receive communications on the subject:

Jan 11.

MURCHISON TESTIMONIAL.

SIR.—I am glad to see a testimonial proposed to Mr. Murchison for his services in supporting legitimate British mining. No one deserves such a thing better than he does, for no one has done so much good in this respect as he has. I shall with pleasure contribute my mite as soon as I know where to send it.

City, Jan. 11. AN OLD SHAREHOLDER IN BRITISH MINES.

LEAD MINES.

SIR,—The present price of tin is such that to ask a capitalist to invest in a tin speculation would be regarded almost as an insult. But the same cannot be said of lead mines, the price of that commodity being fair, and not fluctuating like that of tin. I have been induced to write this note from the recollection of a suspension a year or two ago of a lead mine in Perranzabuloe, called Phœnix Mine, which, I believe, resulted from the death or failure of a very large shareholder, which threw its affairs into liquidation. The machinery was purchased by Capt. R. Pryor and Mr. F. W. Michell, C.E. Redruth, with a view to resuscitation, but Cant. Pryor Laure. machinery was purchased by capt. R. Fryor and Mr. F. W. Michell, C.E., Redruth, with a view to resuscitation, but Capt. Pryor, I suppose, has been too much engaged in New Consols, &c., to enter upon the work. The engines and all appliances are in perfect order for immediate operation, and the lode is such as should encourage any immediate operation, and the lode is such as contained capitalist to take up the mine. Depth about 70 fms,

R. SYMONS.

A CURIOUS ENTRY.

SIR,—The Burial Register of the parish of Breage, Cornwall, contains the following:—"Thomas Epsey, senior, of Chilchampton, parish of Bath and Wells, in Somersitsheere, he was the man that brought that rare invention of shooting the rocks, which came here in June, 1689; and he died at the ball, and was buried at Breag the 16th day of December, in the year of our Lord Christ, 1689." The name of the mine at which he died is not given, but I think it must have been Wheal Vor or Great Work. It is remarkable that he died so soon after the introduction of his invention, and at the mine, too. As he died at the mine I suppose it was by accident, possibly by As he died at the mine I suppose it was by accident, possibly by shooting the rocks! R. SYMONS. shooting the rocks!
City of Truro, Jan. 1.

CORNISH MINES SMELTING THEIR OWN TIN.

TO THE EDITOR OF THE WEST BRITON. SIR,—It must be a source of great satisfaction and encouragement to those who hold shares in Cornish mines, and are not living a the county, to observe that efforts are being made to enable our in the county, to observe that efforts are being made to enable our tin-producing mines to compete with other countries, and that shareholders in this county are again turning their attention to smelting their own tin, and, unless I am mistaken, the long-talked of project will ere long assume a determined and practical form. A little earnestness and energy on the part of our leading mine managers (especially those who are unfettered by merchants and committeemen) would undoubtedly ensure the success of the movement, and now we have an institute originated, I believe, for the sole purpose of discussing questions that may tend to benefit Cornish mines (and surely this question is of paramount importance), perhaps some of those agents that are in favour of it, and I know there are a few, will give us a paper on the subject at one of our coming meetings, and no doubt it will receive the attention and discussion that it deserves, and agents will quickly discern whether it is practi-

and no doubt it will receive the attention and discussion that it deserves, and agents will quickly discern whether it is practicable or not. For my own part I have carefully thought the matter over for some time past, and, with my present information, can come to no other decision than that it would result in large profits to the miners who adopted the scheme, and, for the benefit of those who have not yet given the subject any consideration, I would submit the following particulars:

Supposing a mine sold 20 tons of black tin, the produce of which was 13 net, this would realise at the present standard (call it 721.) about 461. Iss. per ton. Now, if this 20 tons of tin was smelted it would produce 13 tons of metal, which, at 771. per ton, would give 721. 10s. on the 20 tons as a margin for smelting, and certainly if a mine produced 50, or as in some cases, 100 tons per month, the margin for costs in reducing the ores into metal would be to correspond with this amount. Thus a mine that sold 100 tons of ore per month if it smelted its own tin would produce 65 tons of metal, which would leave a profit of about 3621. per month to meet the expenses of smelting. I, therefore, think it would be a great advantage for our miners to smelt their own tin, and if there should arise the least difficulty or expense in erecting a smelting works I do not know why some of our mines that adjoin each other could not compine and if they evold not everyone at least mitigate the difficulty. bine, and if they could not overcome at least mitigate the difficulty. In such times of unparalleled depression it behoves everyone connected with the mining interests to use every effort to enable us to contend against foreign competition, and unless this is done, Sir, you may rely we shall be defeated in the struggle. I trust this will induce according to take the contend against the struggle. you may rely we shall be deteated in the stake up the question.

W. H. RULE.

[For remainder of Original Correspondence, see to-day's Journa..]

At Messrs. Debenham, Tewson, and Farmer's sale of properties at the Marton Tuesday the 18 lots offered were all sold; amongst them were freehold ground rents amounting to 116/, 19s. 64. a year, secured upon 29 houses at Camberwell, which realised 32561, or just 23 years' purchase. Shares in the London and Westminster Bank (201. paid) were sold for 634. 10s. each, ex-dividend.

be of more service to the company by attending to other work properly within their province. If a miner has opportunities it is well to learn surveying and assaying, as in the absence of professional surveyors and assaying, as in the absence of professional surveyors and assayers he might find such acquisitions useful occasionally.

It is contrary to fact to say that mines cannot be managed well by agents who are deficient of a knowledge of the sciences named, because we know that the best mines in Cornwall are well managed without the managers being possessed of more than a common edu-

Meetings of Bublic Companies.

RUSSIA COPPER COMPANY.

RUSSIA COPPER COMPANY.

The sixth ordinary general meeting of shareholders was held at the Cannon-street Hotel, on Tuesday,
Mr. ALEXANDER BROGDEN, M.P., in the chair.

The notice calling the meeting was read by Mr. C. T. Moore, the secretary. The report of the directors was taken as read.

The CHAIRMAN said the present report would have been more gratifying if the results of the year's working had been not only an improvement (as it had been) upon the previous year, but also results profitable and beneficial to the company. Greater improvements had, however, been made than was at first apparent from the accounts. The profit and loss account showed a loss of 5230/.11s. 5d., as against the loss in the previous year of 6905/.5s. 6d., but there were items which affected that sum very considerably. One was an amount of 900/. additional interest, which had been charged against the profit of the year, though engaged in developing another line of the profit of the year, though engaged in developing another line of business—an improved mode of production of copper. There was also an item of bad debts—some sums which officers formerly in the the profits of the parts, studies at each of the expense of the parts employ of the company at Orenburg had charged, which the directors did not expect to recover. There was also the expense of removing the saw-mill to Orenburg, owing to the railway having been

county increasing in margetaine value, and the convert that irrespective of the copper at no great length of time the properties might be sold to realise a far larger amount than the company gave for them. A neighbouring property about the size of this company's Preobrigensky extate was recently sold for 100,000t, doubtless in consequence of the opening of the railway. Other railways were being projected, which if made would have the effect of vary materially increasing the value of the company's properties. He seconded the adoption of the revert and accounts.

PLEMENT TO THE MINING JOURN

The CHAIRMAN said it would be impossible to present an accurate statement every six months, bus the directors would have no objection to issue an intermediate report, giving the shareholders all the information they could—(hear, hear)—especially since the acid process had now been started, and they would like to know whether it progressed successfully or not.

Mr. Chister said, though himself a small holder of shares, he represented a large holding in the company, and he thought the meeting should have been called earlier. They had some reason to congratulate themselves upon the operations of last year, for at first they had a board of directors absolutely hostile to them, but now they had three gentlemen fairly representating the shareholders—Messus. Bartlett, Laity, and Davenport—for whose election he could take sone ceeding, and those gentlemen who can be compared to the control of the company. The sum originally paid for the property was 120,004, and it was sold to the company for 300,004. This was the cause of their disappointment, and with this dead-weight of capital he did not believe the best management could make the concern dividend-paying. He thought the shareholders had been quite patient enough, and that they should now see into matters themselves. He (Mr. Chester) strongly urged the appointment by the shareholders of an independent authority to have the properties of the company inspected and fairly reported upon.

Mr. J. E. Bartlett (a director) said he was rather capitivated by the prospectus, and became an original holder of 250 shares—he now held more than duble that number. As he did not understand mining himself he had, before sanctioning any expenditure on the acid process, placed the statements made and the analyses from Russis before Mr. Belt—a gentleman well known in connection with such a first p

NEW CONSOLS SILVER AND ARSENIC WORKS.

NEW CONSOLS SILVER AND ARSENIC WORKS.

A meeting of shareholders was held yesterday, at No. 1, Queen Victoria-street,—Sir James Anderson in the chair. The notice calling the meeting was read by Mr. Watson Smith, the secretary. The reports were taken as read.

The time has now arrived when an exact statement of the actual working of this property for a lengthened period can be put before you, and a clear and definite estimate deduced from this of our present working and future prospects. It has only been after a whole year of attention and minute enquiry that we have a rrived at a reasonable certainty of the value of our products, the cost of treatment, and the direction in which to work to improve the value of those products. The board are greatly indebted to the energy, perseverance, and personal investigation of their colleague. Mr. Clement Satterthwaite, who has mastered every detail of the enterprise: and it has only been the confidence in the value of the property thus acquired which has induced your directors to persevere, at great pecuniary risk and inconvenience to themselves, to bring it to a point at which they can say there is at present, and if supported by adequate capital there must continue to be, an increasing profit.

So far back as November, 1875, the shareholders were informed by a report from

Increasing profit

So far back as November, 1875, the shareholders were informed by a report from Messrs. Satterthwaite and Kennelly that a treatment of a less amount than 800 rons per month must result in a loss. At that time 10,0004, of second debentures were issued, of which 8900, was subsethed; two new Oxlands and two Brunton's calciners were ordered, and put to work in July. The result was of the most encouraging character. Up to this time we had never attained an average production equal to our costs, although there were frequent intervals which encouraged us to be hopeful, and, at times, sanguine. In order to secure what seemed within our grasp, we ordered in July a third Oxland and four additional Brunton's, and at that date a large arsenic refinery and a condensing tower were on the point of completion. It will be seen by a reference to the accompanying report that the month of August promised well, and your directors felt as if they had certainly reached the point at which some profit was secured, but a series of trifling accidents, unimportant in themselves, occurred, which caused more or less loss of time during the remaining months of the year. The wheels upon which these Oxlands rested, although made under the personal direction of the patentees, proved too weak, and we had many breaks and halts before we discovered the best wheel to adopt.

There were other faults which deteriorated the quality of the arsenic, and diminished the producing powers of the refinery; but we are glad to report that in every instance these difficulties have been overcome, although we are alive to simple improvements which can yet be made to increase the quantity of stuff which these calciners can treat. The four additional Bruntons have not been receited from want of capital, and that point has been attained at which we must say to our fellow-shareholders that unless the new capital is fully subscribed, as provided in the reconstruction soltener, the business cannot be carried on satisfactorily, nor enough of product ma increasing profit.

So far back as November, 1875, the shareholders were informed by a report from Messrs. Satterthwaite and Kennelly that a treatment of a less amount than 500 tons

provided in the reconstruction scheme, the business cannot be carried on satisfactority, nor enough of product minafactured to secure that profit which is now within comparatively easy reach.

At the present time the plant is equal to 50 tons per day, and for a time, when a fresh start is made, after cleaning flues and putting all parts in order, we can do more than 50 tons. But it must be obvious that there are renative and minor accidents incidental to all works of such a character, and unless we can provide a considerable mangin of producing power we cannot hope to secure that certainty of profit, and at times increase our output, which are so essential to make the enterprise a good going consern. The capital aske if or in the prospectus of the reconstruction scheme will meet this requirement, and provide as with a moderate amount of working capital. The works in their present advanced state are quite out of the category of ordinary mining, and resolve themselves into a large manufacturing concern, requiring only housest and careful management, and a judicious application of capital, to bring them to a successful issue. Anyone conversant with works of this nature will admit that the capital asked for is the minimum amount of such a manufacture, and the directors feel no hesitation in saying that if the shareholders could only be infused to visit the property and judge for themselves they would subscribe it at once. In the distrust which has weighed for so long a time on all commercial adventures, the appeal to the public which was made did not produce satisfactory results, and the directors can only look for support to those who are already interested in the preperty, who, by a combined effort specially made, may enable them to achieve success. It must be obvious to the shareholders that the directors cannot carry on these works without working capital. The accompanying statement will show that the works are now adequate to a treatment of 1500 tons per month—the minimum point at which the directors have cons

the same period.

Estimated profit to be derived from the treatment of 1500 tons of raw ore per month. The following estimate is based upon results actually achieved during a period of 11 months, as referred to in Mr. C. Satterthwaite's report of Dec. 19, 1976; -1509 tons, at 59 for copper, or 180 perceptiate, per ton of raw ore, equal (asy) to 23 tons of argentiferous copper precipitate, at £50 per ton, £1400; 10 per cent. of arsenic, equal to 150 tons, at £8 per ton, £1200; 3 lbs. of tin, equal to 5 tons, at £100. per ton, £200-totil, £2300; deduct estimated cost for month £230)—net profit, £500.

The accounts recently received from the works show that since the system of careful selection of the ore has been in operation the return from arsenic has improved the profit product of the profit product product profit product of the profit product product profit products and profit products are the profit products of the profit products of the profit products and profit products are profit products and profit products are profit pro

£3900, leaves the sum of £5900 for distribution amongst the shareholders by way of dividend, equal to 814 per cent. on the 80,000 shares constituting the capital of the company, and it will be obvious that with a larger output this profit can be readily increased.

readily increased.

The report of Mr. Satterthwaite, the managing director, was a very interesting one. He stated the stock on hand on Dec. 9 was—Arsenic soot, 140 tons, wo th 840L; refined arsonic, 125 tons, 1008L; or the value of the company's properties. He seconded the adoption of the report and accounts.

In reply to Mr. Chester the Chairman stated that Mr. Maynard was a civil and metallurgical engineer, and was sent out to the words by the board of directors, and the state of this company was about 20 miles distant. A large amount of the states of this company was about 25 miles distant. A large amount of the words of the proposition of the proposition of the statements of the proposition of the future of the contents at the future of the contents and the various reports that had been issued had been been contents of the statements of the proposition of the contents disappointment to which they had been such as the contents of the contents disappointment to which they had been such as the contents. The Chairman's Not any.

The Shareholder scaled the stock on hand on Dac, 2 was—port and accounts.

The stated the stock on hand on Dac, 2 was—port and accounts.

The properties of the state of this content was a civil and metallurgical engineer, and the same noticed that a considerable amount of the word in 1875 was in hand in 1875 was in 1876 while the properties of the state of this company was about 25,000 of three Oxiand calciners for roasting areasis, and nine Brunton's calciners for cholorodistrously would ever be a dividend-paying company. None of the statements of the proposition of the outland disappointments to such as to justify the belief that it irred of the continual disappointments to which they had been subjected.

A SHAREHOLDER asked if there was any charge in the account for directors feer?—The Chairman's in the proposition of the shareholders entirely. (Applause.)

The SHAREHOLDER complained of the lateness of the meeting, and urged that they are h

staff. Capt. Pryor and his son are unremitting in their endeavours to promote the shareholders' interests. Mr. Simmons displays high skill in the chemical deparament, and the work in every department is thoroughly done, and with every passible regard to economy. Mr. Burnett, who has had large experience in German and elsewhere in mining engineering, has been lately added to the staff, and coaducts the correspondence with the office in London. The work is daily attracting the attention of parties interested in mining, and is an enterprise full of promise if supported with adequate capital proportionate to the magnitude of the undetaking.

is supported with adequate capital proportionate to the magnitude of the understaking.

The CHAIRMAN said that they had all receive I the very full and able report of Mr. C. Satterthwaite, who had been at the property and carefully examined the works, and there was no doubt that in the report the shareholders would find the truth. It was only fair to say that the disappointment which had hitherto been met with must not be laid to the door of the enterprise as carried on during the past twelve mouth. The shareholders went into this origin dly as a tin mine, and then it was small gamated and turned into a manufactory. There had been many disappointment from this, because they really did not know their lesson; but since he had become Chairman he and his colleague, Mr. Satterthwaite, had now learned their lesson and knew as much about it as anyone could teach them. The comp my had really only met with the same amount of disappointment as many of the neighbouring mines had, and of course there would always be difficulties more or less to contest with. For his own part, he had nothing gloomy whatever to say about the peperty. They had now reached that point which they anticipate a year ago—the the returns were meeting the expenses. It had been a great difficulty to get by that point. When the first Oxland was put up it looked so good and efficient that the directors ordered another. When the second was being put up the whey of the first broke, and afterwards were often breaking, and this was not only; source of expense but also a loss of time. The great object was to do 50 tons per day, and this had, he was glad to say, been arrived at. The great drawback had always been that the company had not had a sufficient working capital, and the directors felt that the company ought no longer to go on in such a position. The anxiety which he had had in connection with any oompany. The directors believe that he might count upon at least another 2000 shame heigh subscribed.

The CHAIRMAN said that 10,000 ches were required?

Th The CHAIRMAN said that they had all receive I the very full and

asked for would do all that was wanted in the way of extension and providis working capital.

Mr. J. Pender said he hoped the directors would not fail from asking so small an amount. A company like this ought not to live from hand to mouth. The ought to ask for amply sufficient capital to work the concern. He agreed with a suggestion that a small committee should be appointed to visit the property ask report to the other proprieters the impressions and conclusion they arrived at.

Mr. C. Satterhwatte gave some figures retailire to the present position of the company, and said he fully agreed with Mr. Pender that an amount should be asked for sufficient to place the company in a thoroughly sound position.

The Charrman said that during the next three months not a shilling would be spent upon new works, but the company was under liabilities for old works. The directors were satisfied that if they got the money asked for they would has 10,000% of working capital clear.

Cant Pryon, in reply to a question, said there was any quantity of good material, and it was simply a matter of appliances as to how many tons per dately and it was simply a matter of appliances as to how many tons per daterial, and it was simply a matter of appliances as to how many tons per dately and the second of the

the property in ensued, in the course of which Mr. Beer sugguested that a large amount than 10,000′, should be asked for, so as to prevent any chance of any future similar application being made.——Several gentlemen in the room put down the names for different numbers of shares, and the CHAIMMAN said he had no doubt the 10,000 shares would be subscribed for.

A small committee having been appointed to accompany the directors down to the mine, the meeting broke up.

CWM DWYFOR COPPER AND SILVER LEAD MINING COMPANY (IN LIQUIDATION).

An extraordinary general meeting of this company was held a St. Clement's House, Clement's lane, London, on Wednesday,
Mr. J. R. Turnbull in the chair.

St. Clement's House, Clement's-lane, London, on Wednesday,
Mr. J. R. TURNBULL in the chair.

The CHAIRMAN, having ascertained that the number of shareholders required to form a quorum were present, declared the meeting duly constituted. — Mr. G. J. GRAY (the liquidator) then real
the notice convening the meeting,
The CHAIRMAN having explained that the meeting had been called
to confirm the resolution passed at the extraordinary general meeting held on Dec. 15, Mr. MAW moved—

"That the liquidator be, and he is hereby, authorised to enter into an agreement
for the sale of, and to sell, the assets of the company to a new company about be
incorporated by the title of "The Cwm Dwyfor Mining Company (Limited)
under the Companies Acts, 1883 and 1867, with limited liability by whares, as
having a nominal explated of 20,000%, divided into 20,000 shares of I. each (the
proposed Memorandum and Articles of which new company have been submitted
to this meeting, and are hereby approved, upon the terms of the said new company
discharging the liabilities of the company, and pulying the costs of the winding-upand of carrying out such agreement, and also allotting to the members of the company one share in the new company, credited with 10s, paid thereon for each shaw
held by them in the company, by its liquidator of the one part and the option of the member
or members entitled thereto, provided such share is accepted (by signing an application for the same and forwarding it to the company's offices) on or before Jas.
31, 1377, and upon the other terms contained in the draft agreement for sale between the company by its liquidator of the one part and the new company of the
tother part now produced, and which draft agreement is hereby approved.

The resolution having been seconded by Mr. PARRITY, was put to the meeting
by the Chairman, and carried unanimously.

The CILIMAN, addressing the meeting, said he was glad to be able to congrutulate the shareholders at having passed the necessary resolutions to enable a n

y outsiders at par. A vote of thanks to the Chairman terminated the proceedings.

SOUTH FRANCES MINING COMPANY.

SOUTH FRANCES MINING COMPANY.

A four monthly meeting of adventurers was held at the mine, on Monday,—Mr. Samuel Abnort (the purser) in the chair. The accounts showed that the loss on the four months' working has been 101%. 10s. 2d., and the balance now against the mine was 147%. So. 9d. The agents' report said—"We are pleased to say this our prospects are very good, and the future is fraught with hope,"

The Chiairman pointed out that the loss made on the last forr months' working was about 500% less than that of the previous four months, so that they had bettered their position considerably. Last time they only credited about 4 tons of tin, while on the present occasion it had been increased to 16 tons, and he believed the manager would tell them that all this had been done within the last half of the four months.—In answer to a question from a Sharksholder. In any other season, but there was one thing which they would have to do by-and-bye. If they found the mine continuing to develope itself as it had done for the last four or five weeks it would be asset hing on their parts to put out a cross cut at the 175 to cut the flat lode there. They would then be able thoroughly to ventilate the ground which they but I may at later the lode there, but in putting out the cross cut it would be found that they had cut the flat lode there. They would then be able thoroughly to ventilate the grousd which they had already laid open. It was and at one time that they never would cut the lode there, but in putting out the cross-cut it would be found that they had from 15 to 17 fms. of backs. This, however, would be a matter of time, and must depend upon circumstances, but at any rate. It would not be done between this and the next meeting. So far as he could see at present they should keep going three ends at the 305, and probably as soon as the water was drained they would have two stopes there. At the 155 the western end was improving very fast. The stope there was quite as good as anything they had ever seen, and the winze they had never seen looking so well. But for the unfortunate influx of water during the last two days he was fully convinced that at the next meeting they would have been able to show a very satisfactory state of things—in fact, he fully calculated to paying expenses and going a little beyond that. He was thoroughly satisfied from the appearance of the mine that this could have been done. It was true that they were not alone in their misfortunes, but he couls lered that they were badly treated for all that. Their adit was in a thorough state of repair, but their neighbour. Wheal Basset, had put a dam into the adit, and this had thrown all the water runing from their mine into South Frances.

Mr. R. WILLIAMS moved the adoption of the report and accounts, and in so doing said the statement just made by Capt. James was an exceedingly satisfactory one, seeing that but for the unfortunate influx of water they would by the petit meeting have been able to pay their costs. It was singularly unfortunate whe they had made up their minds that they were out of the wood to find that they were not, but he was giad to say that that they could at any rate see the open road before them. As Capt. James water, but he hoped some amicable arrangement might speedily be come to with Wheal Basset, thereby both mines might be rel

stances their machinery was capable of even more t dents apart he thought they had to congratulate the

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the change which had taken place in the actual position of the mine, as shown by sale of 10 tons of tin in a very few weeks.

If. BARKER, seconding the resolution, said he remembered the time when South ances paid dividends of 100, per share. The report that day was a very gratifying, and he hoped they were on the eve of entering the dividend list again, and the the anticipations formed of the mine would soon be realised.

The report and accounts were then passed, and a call of 6s, per share was made meet the debit balance.—The PURBER mentioned that the arrears of call had ne in well since the last meeting, and Mr. BARKER said there was nothing like improving mine to get in the calls.

The PURBER further stated, amidst applause, that Mr. Basset had kindly conted during pleasure to reduce the dues from 1-30th to 1-40th and he had also de a concession with reference to the arrears of rent.

A cordial vote of thanks was awarded to Mr. Basset for his generosity, and some mal business having been transacted, the meeting terminated.

Western Daily Mercury.

see that the control of the control

Belgium in the first 11 months of last year presented, on the contrary, a decline of 148,000l. as compared with the corresponding value for the corresponding period of 1875. The Courcelles Nord Collieries Company is paying a dividend of 2l. per share for 1876.

corresponding period of 1874. Other descriptions of iron were exported from Belgium in the first 11 months of last year to the extent of 35,000 tons, as compared with 30,000 tons in the corresponding period of 1875, and 56,000 tons in the corresponding period of 1875, and 56,000 tons in the corresponding period of 1875, and 56,000 tons in the corresponding period of 1875, and 56,000 tons in the corresponding period of 1875, and 56,000 tons in the corresponding period of 1875, and 56,000 tons of Bessemer steel rails, with accessories, is about to be let at Strasburg for lines in Alsace and Lorraine.

As regards the Belgian coal trade, the only report which can be made at present is that it remains without interest. The markets exhibit a general want of confidence; the extraction has been almost everywhere reduced, but it still appears to be in excess of the requirements of consumption. The present state of things certainly presents a strange contrast with the good times of 1871-2-3. The value of the coal exported from Belgium in the first 11 months of 1875, and the north drift run of the 1875 and 1871-2-3. The value of the coal exported from Belgium in the first 11 months of last year was 76,0000, more than the corresponding value for the corresponding period of 1875. The value of the coal imported into

of fms. to the west of Bessie's engine-shaft,—I consider from the indications laid open, with the extensive woods available for building purposes, and the large and never-falling stream of water so conveniently at hand in the three ponds situated a short distance from the mme, and available at all seasons of the year for pumping, drawing, and dressing purposes, with the inexpensive transit of copper ore to a safe place of shipment (distant from the dressing floors only 300 yards), that working this mine is not a mere speculation, but a safe investment of capital, and one that will handsomely reward you for your perseverance and outlay.

[For remainder of Foreign Mines see to-day's Journal.]

ALMADA AND TIRITO CONSOLIDATED SILVER MINING COMPANY (LIMITED). DIOS PADRE AND MINA GRANDE.

COMPANY (LIMITED).

DIOS PADRE.—Capt. Wm. Clemo, Nov. 9: The tunnel end is now being driven with all possible speed towards the shaft to communicate; this end at present is very wet, the water coming from the direction of the shaft, which makes it rather slow to drive. In the past week we have met with some very good stones of ore, but all appears to be in the back of the drive and rising to the north, therefore I would recommend to drive with all possible speed to the shaft and rise (say) 10 or 15 fms., and cross-cut east in the tode, as I think that the most probable place to get a bunch of ore. The water has not gone down in the shaft in the past week; there is now 68 ft. of water still in the shaft.

Nov. 16: The tunnel end is very much improved for driving; the ground is more compact, and not so wet as it was. It has altogether a more promising appearance; we can now drive 6 ft. per week. The water has risen in the shaft this week it ft. on account of the heavy rain which fell last Saturday and Sunday.

Frank W. Breach, Nov. 9: The water in the shaft after sinking is now slowly rising, without rain having fallen; this is through the water from the rainy season finding its way through the ground. I do not doubt from the quantity of water in the tunnel end that we shall soon drain the shaft. The ore mentioned last week as found in the end was assayed, with the following results:—Stones of pilanqua and green ore uncleaned \$1000 per ton; stone of clean galena \$930 per ton. This ore has gone up in the back, and like all other ore found in the mine rises to the north. I begin to think that the ore body to which we are nearest is over the tunnel, and as soon as we reach the shaft I advise a rise being put up 10 or 12 fms. and a cross-cut drive. If we cut ore we can utilise it quicker than from a cross-cut 300 ft. from surface. I said nothing in the telegram about this ore for fear of misleading you, but altogether leaving it out the end is improving, the spar getting bolder and more solid. We are forcing this end

TIRITO, NEW EAST LODE AND RED SOUTH LODE.

MinA Gambre.—Capt. W. Clemo. Nov. 9: This is idle at present, the ore having been pronounced too poor to pay. The lode in the stopes is very solid, being about 9 ft. wide and 43 ft. long.

TIRITO, NEW EAST LODE AND RED SOUTH LODE.

Capt. William Clemo, Nov. 9: The winze in the 32 is now 50 ft. below the level, and still in ore, which in my opinion looks well for the future bottom of the mine. This is a distinct bunch from the one worked down from the tunnel level. In the past week the plunger pole has been lowered from the 20 to the 32 fathom level, and is now in good order and the water in fork. We shall commence sinking below the 42 to-morrow to prove the lode at a greater depth. In this level we would very strongly recommend to your notice, as the lode at this place has passed south of and apparently destroyed the slide.—New East Lode: The green ore in this place appears of better quality, but the lode is very much disordered, being spile up with horses of poor ground, decreasing the output of ore. The black ore stope is at present idle, the ore not being sufficient in quantity to pay the expenses of working it alone. It might be resumed at some future time when we have such as the week this has been our chief mainstay.—Providencia and Purisima: Nothing is being done at these places. The timbermen are now engaged in widening the level in the New East Lode to make a new road for the cars to take out the arches of green ore in the back of the 10. The great point now is the sinking of the Tirtle engine-shaft. Illike the indications in this part of the mine very much.

Nov. 16: The winze in the 32 is now down 9 fms. We have begun to cross-out very more than the such as a such as

SOUTH WHEAL CROFTY's looking very much better. The ground has been changing, indicating the apprasch of the lode, at the 180 north cross-cut, which is referred to in the agent's last report as of the turnes timportance with regard to the future of the mine. We may hear of it at any moment. If they should have any luck there South Crofty would be made, and the agents are very sanguine about it. The mine being divided in 937 shares only, shares were quoted about 314, years ago at 1204, each. The boring machine would be most valuable in a case of this sort, and some of the adventurers are most anxious that the agents should get something of the sort to drive the 180, which we hear they will do at once when the lode is cut in the 180.—[Since writing the foregoing we learn that they

or this sort, and some of the adventurers are most anxious that the agents should get something of the sort to drive the 180, which we hear they will do at once when the lode is cut in she 180.—(Since writing the foregoing we learn that they have cut the lode at the 180 cross cut, and that splendid stones of tin are being brought to surface. We hope a full report will reach the Journal in time this week, and that the purser will send a circular to the shareholders.]

LLAN GAN.—I am glad to hear that success is attending this property. I also hear that a good mine is being taken up by the same promoters in the Cardigan mining district, and that it is a going concern, and ample machinery on the spot. With but little repairs underground ore an be raised and sold almost immediately, and in a very short time dividends of good percentage will be paid. I hope if such is the case that the secretary, Mr. G. K. Patten, will not allot all the shares without my having a few of them at any rate—"too late last time."

SOUTH ALE AND CAKES is a little concern taken up by Messrs. John Mayne and Son (late managers of West Gorland). It is adjoining and part of the sets of the widely known United Mines, which gave 80,0001, profits, and situated in Gwennap, a parish which has yielded mineral wealth above any other in the United Kingdom, and has paid over 3,050,0001, in dividends. Wheal Unity divided Kingdom, and has paid over 3,050,0001, in dividends. Wheal Damsel, 200,0001, Great Consols, 800,0001, Treskerby, Wheal Chance, and Wheal Damsel, 200,0001, Great Consols, 800,0001, Treskerby, Wheal Chance, and Wheal Damsel, 200,0001, Great Consols, 100,0001, chares reached 10001, to 12001, each); Penstruthing as [00,0001, in dividends. This mine and Lannarth paid 60,0001, in dividends in one year. Wheal Square paid 70,0001, West Damsel 50,0001, and Ting Tang and Wheal Gorland made also large profits. Therefore, the situation of South Ale and Cakes is a good one, and should the company distantly approach any of its neighbouring mines, she

A petition has been presented to the High Court of Justice for the winding-up of the National Co operative Builders and Contractors' Society.

A petition has been presented to the High Court of Justice for the winding-up of the Original Hartlepool Collieries Company.

IRON AND HARDWARE IN ENGLAND AND FRANCE.

The Associated Chambers of Commerce of this country have re-cently been investigating the rate of wazes, hours of work, cost of living, and other matters connected with manufacture in France, particularly with regard to the hardware trades of Birmingham and Sheffield, and a very interesting report has been made by Mr. Frederick Brittain, who was sent over to make the necessary en-quiries. In the first place he very properly equired into the iron Frederick Brittain, who was sent over to make the necessary enquiries. In the first place he very properly enquired into the iron manufacture, iron being the raw material for the principal articles of hardware, and he concludes that so long as the present high duty upon it is maintained there is little hope of any reduction in the duties upon its products. The great secret of the success and prosperity of the French workmen, as compared with the discontent and poverty of their brethren in England, is discovered in the sobriety and frugality of the former, and the intemperance and carelessness of the latter. The French workman receives 20 per centless wages than the Englishman, and the cost of living in the two countries differs but little. In stating these facts Mr. Brittain merely confirms what was stated by both the American and the English Commissioners to the Exhibition of 1855 and 1867, and it is much to be feared that so long as this striking difference in favour of the French workmen continues the revision of tariffs will favour of the French workmen continues the revision of tariffs will navour of the French workmen continues the revision of tariffs will be powerless to bring about the desired change. The reports of the French Mining Department give the average wages earned by the men employed in all the coal pits and iron mines in France as being from about 1s. 9d. to 2s. 4d. per working day of about eleven hours.

Among the men at the ironworks of Terrenoir there is, Mr. Brittain states, little drunkness, and it would be difficult to find a place

Among the men at the ironworks of Terrenoir there is, Mr. Brittain states, little drunkness, and it would be difficult to find a place where there is more intense application to work. The wages for 12 hours a day vary from 2s. 6d. for labourers, to 7s. 8d. and as much as 12s. per day for puddlers. Nature, he says, has done little for Terrenoir, but the directors and the sobriety and industry of its workmen have enabled it to maintain successfully a competition with more favoured rivals. Almost the whole of the ore smelted there comes from the South of Spain, and from Bona in Algeria, the cost of carriage alone exceeding 1l. per ton; moreover, the coal used is bad and dear, costing about 1ls, per ton. At another ironworks he found the wages of the praceding six months to average 3s. 6dd. per day of 1l hours. In the machine shops at Lille the wages paid are 2s. 2dd. per day for labourers and 3s. 4d. to 3s. 9d. per day for mechanics, the time of labour being 66 hours per week. In Yorkshire the men work 54 hours per week, and receive from 20 to 25 per cent. more wages. In the neighbourhood of St. Etienne a large number of those articles are produced which form the staple trades of Birmingham and Sheffield, such as anvils, vices, fire-arms, nuts and bolts, files, tools, and building ironmongery; and from trades of Birmingham and Sheffield, such as anvils, vices, fire-arms, nuts and bolts, files, tools, and building ironmongery; and from enquiries Mr. Brittain found that at St. Etienne, Chambon, Firminy, and the neighbourhood the wages are from 2s, 10d, to 4s, per day of 11 hours. The time is nominally 66 hours per week, but much loss is occasioned by drunkenness, which is far more prevalent in St. Etienne than in any other French town, though the manufacturers assert that there is a complete absence of the vice in the large well-organised establishments, where the workmen are under a kind of paternal discipline, the chief object of which is to promote the desire to acquire some real property. At Beaucourt, Haut Rhin, Messrs, Japy employ 5500 hands, constituting, as at Creusot, a city by themselves, and manufacture watches, clocks, nuts and bolts, wood screws, padlocks, pumps, tin-plate ware, locks, and many other articles of ironmongery. The wages average for men 3s, 4d., and for women 2s, 8d. per day for 12 hours in summer and 11 hours in winter.

In the least favourable cases in the iron and hardware trades English workmen earn 20 per cent, more in nine hours than French

In the least favourable cases in the iron and hardware trades English workmen earn 20 per cent, more in nine hours than French workmen do in eleven, twelve, or thirteen hours, and in a large number of cases the difference equals 50 per cent. It is not usual in France to close factories on Saturday alternoon; on the contrary, at many places the men work from Monday morning till Sunday at noon, or later—a fact which should be well considered by those who wish the English Subbath desecrated by the opening of museums and other places of amusement. The French workmen usually live upon very frugal fare, and in some towns seldom eat meat. Comparing the relative advantages of the workmen of the two countries. Mr. Brittain finds that the margin between the expenditure necessary to maintain a workman in good health, and the amount he receives Mr. Brittain finds that the margin between the expenditure necessary to maintain a workman in good health, and the amount he receives in wages is very much larger in England than in France. An Englishman who submitted to the hardships endured by the French would be able to save four times as much out of his earnings as the latter. The secret of the wonderful prosperity and wealth of France is to be found chiefly in the sobriety, fragality, and untiring industry of its artisans and agricultural labourers, who usually succeed in saving something out of their very small wages. During the epoch of commercial activity which followed the Franco-German war the manufacturers and the working men in England and France pursued two different systems. In England the colliery proprietors took advantage of the opportunity to raise their prices prodigiously, the ironmasters followed, and a general very heavy augmentation took place in the prices of articles made of iron. At the same time the workmen were able to obtain increased wages, in order to maintain which they manifested a desire to restrict production by diminishing the hours of work. The steel melters of Sheffield refused to work more than two rounds on Saturday, and the consequence was ing the hours of work. The steel melters of Sheffield refused to work more than two rounds on Saturday, and the consequence was deplorable waste. While coke cost 40s. per ton the manufacturers saw their half-used crucibles thrown upon the rubbish heap, although the third round would not have cost half so much time, or half so much fuel, to produce as the first. Sheffield goods were urgently required for every market in the world, and it would have been difficult, by dint of the greatest industry, to supply the abnormal demand, but, unfortunately, English artizans declined to reap the golden harvest, and lost an opportunity that may never return. The conduct of the French was entirely different. Although the prices of coal and iron were affected by what took place in England, the augmentation was not relatively great, and, while some of the English workmen were seeking how to keep down production, the French were toiling with redoubled energy, and gaining an entrance into markets where they will be henceforward our redoubtable competitors. petitors.

petitors.

The facts so carefully collected, and ably put forward by Mr. Brittain, show beyond the slightest question that a protective policy has secured an important and increasing prosperity for France, whilst the free trade policy has not only prevented improvement in England, but is absolutely depriving her of the proud position she so long occupied. Mr. Brittain shows that the weight of the exports of iron and hardware from England decreased from 1,844,655 tons in 1869 to 1,668,265 tons in 1874, whereas the exports from France of similar articles rose in the same time from 30,466,394 kilogrammes to 133,511,875 kilogrammes. There was not even the nominal increase of production in England at the time of the greatest proto 133,511,875 kilogrammes. There was not even the nominal increase of production in England at the time of the greatest prosperity, from 1870 to 1872, and in 1873 the decline had already begun to be seriously felt. The present position of the iron and hardware trades is entirely without precedent in its history. From 1840 to 1870 there was a steady advance, but from 1871 to the present time there has been a falling off, which has become more and recommendate in each succeeding, was at It had been invariant. sent time there has been a failing off, which has become more and more important in each succeeding year. It had been imagined that the great reduction in duties would open the French market to English iron and other productions, but events soon proved that French makers only required the stimulus of competition to compet them to adopt improved methods of manufacture, and so to extend their production that they soon required no foreign aid to enable them to supply their domestic demand, and successfully compete with, and sometimes exclude, us from foreign markets. But the them to supply their domestic demand, and successfully compete with, and sometimes exclude, us from foreign markets. But the real cause of this is neither the greater sobriety nor the greater frugality of the French workmen, but the abandonment by the majority of English manufacturers of all attention to quality; whilst formerly an English brand was almost a guarantee that the article bearing it was the best that could be produced it is now little more than a caution to the consumer that extra vigilance must be used to see that the quality is even passable.

Mr, Brittain says that the only article of Birmingham or Sheffield make that appears to have met with decided success in France is iron tubes, and it is to be feared that the extravagantly high duties still imposed upon them will encourage the creation of a manufac-

manufacturers of iron goods.

The enormous increase in our imports of silks, satins, and kid gloves since the duties on them were abolished, and of wines since the reduction of 1s. per gallon, is noticed by Mr. Brittain, and he shows that whilst the aggregate exports from France to the United Kingdom increased from 17,826,000% in 1861 to 46,720,000% in 1875, so that while the former figures show that the exports nearly trebled, the latter show that the imports of British home produce into France only rose from figures show that the exports nearly trebled, the latter show that the imports of British produce less than doubled. In 1875 the value of the wine, kid gloves, and silks imported from France amounted to 14,553,1524, whereas the value of all British produce exported to 14,553,1524, whereas the value of all British produce exported to France, excluding coal, was 13,740,000; including coal, 15,370,000% Mr. Brittain admits that great consideration should be shown to the French people, who are so sedulously and energetically repairing of which they are enabled to utilise the heat produced. They take

to 14,553,152t, whereas the value of all British produce exported to France, excluding coal, was 13,740,000; including coal, 15,370,000t. Mr. Brittain admits that great consideration should be shown to the French people, who are so sedulously and energetically repairing the disasters of a great war, but he maintains that the sensible reduction of duties which prevent or restrict importation would not cause the French revenue permanently to suffer. This is, of course, a question upon which Frenchmen only can give a useful opinion but it is one which is at least worthy of their attention.

Mr. Brittain points out that, under her system of treaties, which which was inaugurated in 1860, France has built up a gigantic trade, and promoted wonderfully the interests of the entire nation, and he concludes by observing that the sinister predictions of those who opposed the treaty have not been realised—instead of poverty, France has found wealth; the trades which were supposed to be dromed to destruction have, under the stimulus of competition, made a progress which emphatically contradicts all the gloomy prognostications of alarmed monopolists. It is impossible to conceive

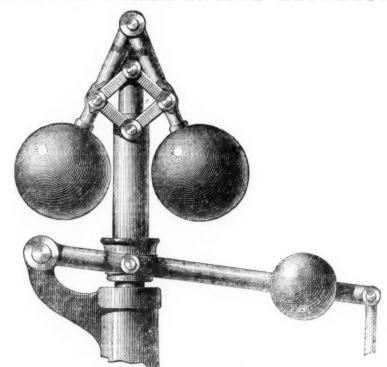
turing interest which will in the near future clamour for protection. These duties represent in some cases 40 per cent. of the value, and will, if not reduced, eventually destroy the trade now done by English makers with France. While French manufacturers have been protected by high import duties they have been stimulated by an ingenious system of premiums upon export. Under an acquit-d-caution a maker of iron goods at St. Etienne could obtain a pouvoir to a higher price than French iron, so he disposed of his pouvoir to a speculator, who again sold it to an iron merchant in or near a seaport town, where English iron cost him at St. Etienne, a regular traffic was carried on in these pouvoirs, and their prices publicly quoted. During the years 1867-69, 219,594 tons of pig-iron were imported, duty free, under these acquits d-caution. The acquis-d-caution represented really a direct premium paid to French manufacturers of iron goods.

The enormous increase in our imports of silks, satins, and kid

to 14.533,162, whereas the value of all British produce exported to present people, who are so is a strain of the produce of the past produce of the past. The treaty has been a magnificent special produce of the past produce and magnificent market for all her diversified produce. Although we have reason to ask that the future tariff of France shall be more consistent with the principle of our own, we form the produce of the past. The treaty has been a magnificent special produce of the past and figures in favour of free trade by the change which they were informed to a sk that the future tariff of France shall be more consistent with the principle of our own, we form the produce that has susplied facts and figures in favour of free trade by the change which they were taught to believe would bring about their ruin.

Compound Engines.—A recent invention of Mr. Joseph Simpson, of Manchester, consists in placing the said cylinders parallel to and in close proximity to each other, the cylinders conquently very little steam is wasted in steam passages, the piston-rod of the high-pressure cylinder is connected direct to the crank on the crank shalt, and the piston-rod of the low-pressure cylinder is connected to one of the piston-rod of the high-pressure cylinder is connected to one of the piston-rod of the low-pressure cylinder is connected to one of the piston-rod of the low-pressure cylinder is connected to one

IMPROVED STEAM-ENGINE REGULATOR.



to move. to move. The other two or lateral apexes work in slots or openings in the suspending rods. The distance from the point of lunction of the suspending arms on the axis or spindle of the gospheror or regulator should be equal to the sides of the arms form.

ratus is practically isochronal by assuming an imaginary governor. It is to this property and also to the balls of the governor not being identical to the preceding, but in which the action of gravity on in equilibrium that the inventor attributes its stability, and results the balls would be destroyed without the centrifugal force being appear to justify his opinion.

IMPROVED STEAM-ENGINE REGULATOR. altered, and he remarks that an apparatus of this kind would be obsimplicity and sensibility, and both of these properties appear to be possessed in a considerable degree in the governor invented by M. Michael Andrade, of Paris, of which the above is an engravernor, the working of which is very satisfactory, that the variation ing. It will be seen that the governor is composed of three parts, the working of which is very satisfactory, that the variable term may be dispensed the first of which (consists of the ball levers, or suspending rods, to which the balls are attached; the second, of connecting arms forming a lozenge or diamond; and third, of a weight or sleeve. The upper apex of the lozenge or diamond is fixed or centered on the axis of the governor or regulator, and the lower apex is allowed to move. The other two or lateral areases work in alots or particulars to those interested.

ing the lozenge or diamond. The sleeve or weight is applied to the mains constant as far as this variatior remains constant. In the lower apex, and can be worked either directly or by the intermediary of a lever. Speed is varied by varying the position of a counits destroyed the sleeve is in one direction submitted to a constantly ter weight placed on the lever, or a variable counter balance-weight increasing force, and in the other or contrary direction to a commany be employed. Instead of the weight or sleeve a spring may, of course, be used when preferred.

increasing force, and in the other or contrary direction to a commany be employed. Instead of the weight or sleeve a spring may, placed in the first direction it becomes generally loose, whilst the The invention gives mathematical demonstration that the appa- displacement in the second direction is often effected too slowly.

Some very nsers for m Kirby-stre an improv e to the co cture of full liquid supposession. So very of the y thermon s compress liquid that pby the liqued that succept of the In obtaini tion is con ose and wh r liquid sat ith satural f any series eliver the ressed as s pump-re the ordinated of at the inte aking the shers wh n with th

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PUMPS AND CONDENSERS.

Some very extensive claims in connection with pumps and conensers for motive-power engines have been made by Mr. MARCHANT, Kirby-street, Hatton Garden, who states his invention to consist an improved method of applying that expression of heat which is

densers for motive-power engines have been made by,Mr. MARCHANT, of Kirby-street, Hatton Garden, who states his invention to consist in an improved method of applying that expression of heat which is due to the compression of steam or other vapour or gas to the manufacture of further steam, vapour, or gas from the saturating water or liquid supplied to such steam, vapour, or gas when under compression. Such improved method of application is based on his discovery of the law that any vapour or gas can be compressed without my thermometrical expression of the increased temperature due to its compression, if during such compression it be so saturated with a liquid that all the heat evolved by its compression shall be taken upby the liquid and expressed in vapour out of such saturating liquid. And that such process can be effected without destroying the elasticity of the steam or vapour.

In obtaining this result according to his method the whole operation is confined within pumps which are constructed for the purpose and which compress steam (or other vapour or gas) under water or liquid saturation, and supply, for example, the boiler of an engine with saturated steam. He constructs the pump, or the first pump of any series of pumps, of such capacity of pumping power as shall deliver the proportion of the exhaust steam which is to be compressed as steam with every revolution of the engine, and he makes the pump-rod or rods of this pump of tubes working through glands in the ordinary manner. He slots these tubes in such a manner as to connect them with thin copper or other compartments on the tubes, making the joints between them and at the ends by means of rubber washers which close up the slot to the tube, where it not in connection with the compartment.

When all the compartments are threaded on with alternate washers, the whole is screwed up tight by means of a back nut or other suitable contrivance at each end for the purpose. He keeps the ends of the tubes forming the pump-rods open to the atmosphere, and by the whole of the exhaust team is delivered forwards with the stroke of the pump, and the proportion that has to be condensed for the purpose of saurating the former charge is condensed in the pump itself, and the law before named, by which such process is effected, is applied in a complete and economical manner.

STEAM-BOILER MAKING APPARATUS.—The invention of Mr. G. PIEDDORUE, of Tupille, near Liege, and Westminster, consists in apparatus for bending, shaping, or flanging metallic plates by hydraulic pressure, such plates to be used more especially in the manufacture of steam-boilers. These improvements are more particularly applicable to the manufacture of fire and smoke-box tube plates and imilar uses; he is thereby enabled to flange any required shapes or nizes of such tube plates, and to produce the requisite moulds at less cost thanheretofore. In the form of his plate-bending press he prefers to employ the main hydraulic plunger or ram works from below in a suitable cylinder fixed in a strong base plate, and the said ram is connected to a head plate guided up and down by columns carrying the top framing, fitted with a fixed head plate. To this head plate are suitably attached the improved dies, to be more particularly described further on. On the moveable head plate of the main flange are set supports for carrying a tubular or hollow matrix. This matrix is supplemented by an independent moveable bottom, carried by four, more or less, small independent plungers. The plate to be bent is held up against the fixed die at top by means of two small adjustable plungers acting directly or upon the moveable bottom of the matrix itself, impelled upwards by the main plunger flanges the outer edges as it passes up round the die. The cylinders of these small auxiliary plungers are not fixed to the main press cylinder, but are adjustable radially, the water under pressure being conveyed to them by means of adjustable flexible pipes. Further, in order to be able to shape all kinds of plates, the said auxiliary plungers can be keyed to the head plate of the main plunger, suitable slots for the purpose being formed in the said plungers. Instead of making the moulds for flanging or hending round the edges of the fire-box and smoke-box tube plates of locomotives, portable engines, and of similar parts of the boilers in one single ca

bottom framing or base plate. As the main plunger descends the water is driven back out of the small cylinders.

Improved Crucheles.—The object of the invention of Mr. R. W. Wallace, of the Chemical Works, Battersea Park, is to supply a want which has long been felt in the chemical trade—that is to any, to provide a substance capable of resisting the action of acids and other chemicals at a high temperature. This object is accomplished by the employment of plumbago instead of kaolin, which is at present used in the manufacture of porcelain, and by its combination with other ingredients described. In practice he first mixes ground plumbago in a solution of borax or other flux ordinarily used in pottery or similar work, thus forming a "slip." To this "slip." he adds an equal, or nearly equal, quantity by weight of ground felspar, ground Cornwall or china stone, or similar fusible mineral, and to this mixture he also adds German, Stourbridge, or other fire-clay in quantities proportionate to the degree of plasticity required in the compound, and thoroughly mix these ingredients in pugging-mill for about five or six hours. The compound consisting of the plumbago, the fire-clay, and felspar, or equivalent material may be baked in open or muffle kilns, or in seggars similar to those now used in porcelain kilns. The temperature required is about the same as that employed in baking ordinary china ware, but may be indefinitely increased without damaging the compound. And if he adds sulphate of soda, or other suitable flux, it is possible to bake the materials at a lower temperature, which he considers a products which are not subjected to very high temperatures a products which are not subjected to very high temperatures. In the manufacture of crucibles for melting metals and for similar purposes he substitutes common silver sand, or pure ground silica, for the felspar or china-stone, the other materials remaining the same. This one of his improved compounds may be used for making bricks for decomposing furnaces, and wh

BLAKE'S PATENT STEAM PUMP.

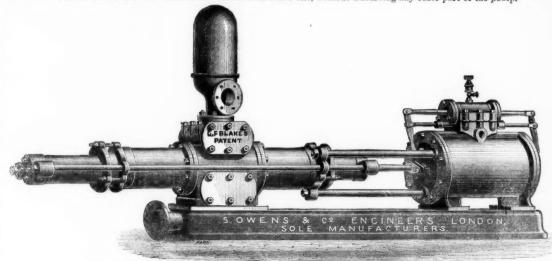
MORE THAN 10,000 IN USE.

SOLE MAKERS FOR GREAT BRITAIN,

S. OWENS & CO.,

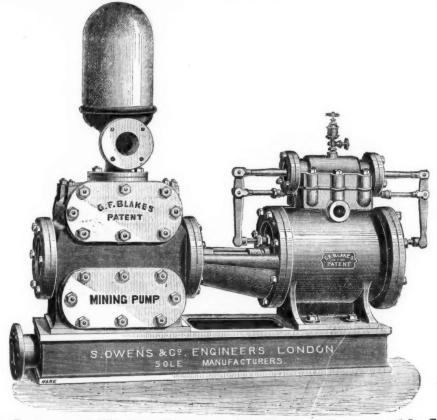
Hydraulic and General Engineers, Whitefriars-street, London; And at 195, Buchanan-street, Glasgow (W. HUME, AGENT).

These PUMPS from their SIMPLICITY, RELIABILITY, DURABILITY, and ECONOMY are SPECIALLY SUITED FOR MINING PURPOSES, where large quantities of water require to be raised from great or medium depths with CERTAINTY. They are double-action in their construction, throwing a constant stream of water, can be made of any stroke to suit the space in which they have to work, can be arranged with any combination of steam and water cylinders to suit the pressure and lift against which it is desired to work them, are made of the very best materials and highest class of workmanship, and all working parts can be readily got at by any ordinary workman, and replaced if necessary by a duplicate part (all such being interchangeable) in the shortest possible time. For situations where gritty and sandy water has to be pumped the DOUBLE-PLUNGER PATTERN is recommended. Where space is limited the PISTON PUMP is better suited, a novel feature of which is the PATENT REMOVEABLE LINING, which can be removed in a few minutes and substituted with a new one, without disturbing any other part of the pump.



Blake's Improved Double-plunger Steam Pump. S. OWENS AND CO.,

In placing the BLAKE STEAM PUMP before the mining world, believe they are offering the BEST, MOST RELIABLE, and ECONOMICAL PUMP that has yet been made, and solicit an inspection of various sizes in operation at their works, White-friars-street, Fleet-street, London.



Blake's Improved Mining Pump, with Patent Removeable Lining to rump cymnuci,

Any combination of these Pumps may be had to suit circumstances. The following are some of the SIZES SUITABLE FOR MINING

	I UNITOSES;—																					
,	Dia. of steam cylinders In.	12	12	12	12	14	14	14	16	16	16	16	18	18	18	18	20	20	20	20	24	24
	Dia. of water cylinders In.	3	4	5	6	4	5	6	4	5	6	8	4	5	6	8	5	7	8	9	6	8
	Length of stroke In.	18	18		24		24	24		24	24		24	30	30	30	30	30	36	36	36	42
3	No. of strokes per minute	30	30	30	30	25	25	25	22	22	22	22	22	22	22	22	20	20	17	17	17	15
													0040	5100	7500	1 2000	4500	0000	19260	15060	6720	12000
	Thour approximately	1440	2010	4200	9940	2940	4020	0000	2040	4100	0010	10020	2040	9100	1000	10200	4000	2000	12000	10000		

PRICES FOR THE ABOVE, OR ANY SPECIAL SIZE, AND ILLUSTRATED CATALOGUES FURNISHED ON APPLICATION

PATENT CONDENSERS

Can be supplied for any size pump to effect a saving of fully 30 per cent. in the consumption of fuel, greatly increasing their efficiency

The Blake Pump will work under water, and as efficiently with compressed air as with steam.

BLAKE'S DONKEY PUMPS FOR FEEDING BOILERS KEPT IN STOCK.

AN. 13.

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QUA BOILE For Pric

Mr. T The cos

MANU









CORNWALL POLYTECHNIC SOCIETY, 1867 and 1873.

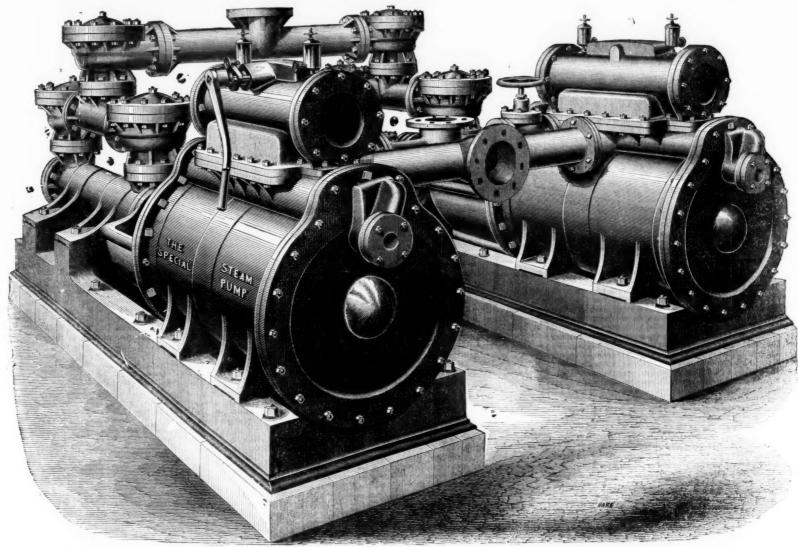
TANGYE BROTHERS AND HOLMAN,

10, LAURENCE POUNTNEY LANE, LONDON, E.C., AND BIRMINGHAM, (TANGYE BROTHERS), CORNWALL WORKS, SOHO.

"SPECIAL" DIRECT-ACTING STEAM PUMP.

OVER 12,000 IN USE.

SUCCESSFULLY ADOPTED IN A LARGE NUMBER OF MINES IN THIS COUNTRY AND ABROAD.



PAIR OF THE "SPECIAL" DIRECT-ACTING STEAM PUMPS SUITABLE FOR HIGH LIFTS IN MINES, SIMILAR TO MANY SUPPLIED BY TANGYE BROTHERS AND HOLMAN.

The following extracts from a letter, received by Tangye Brothers and Holman, from J. Bigland, Esq., dated Feb. 25, 1875, refers to a "Special" Direct-acting Steam Pumping Engine supplied four years ago to Messrs. Joseph Pease and Partners, for the Adelaide Colliery, Bishop Auckland. The engine is throwing about 8000 gallons per hour, 1040 feet high, in one direct lift:—

"The underground pumping engine at Adelaide Colliery is working night and day. It does its work satisfactorily, and gives us very little trouble. Some of the working barrel is in beautiful condition. The average duration of the valve seath is about eight months; they work and keep tight as long as there is a bit of them left. I expect the valves (Holman's patent) and the buffers will last as long as the colliery."

Extract from a letter received by Tangye Brothers and Holman from W. H. Eagland, Esq., dated Feb. 27, 1875, in reference to a "Special" Direct-acting Steam Pumping Engine supplied two years ago to the West Yorkshire Iron and Coal Company near Leeds, to throw 16,000 gallons per hour, 465 feet high in one direct lift:—

"It is at work night and day. Our man goes down to the pump twice a day (Ten A.M. and Four P.M.), to supply the tallow cups. After this it is left every day till he comes next morning, when he goes down again at Ten A.M. as before. The only repairs the pump has had for 12 months are one bucket, which had worked ince we got the pump, and one valve seat, but no valve, so it has coat very little. It is 170 yards perpendicular, then the water passes up pipes for half a left. I expect the valves (Holman's patent) and the buffers will last as long as the colliery.

Extract from the Official Report of the Commission of the German Empire on the Vienna Exhibition of the 1873, treating on Pumping

Engines:—
"Contrary to these older pumping engines exhibited, there is now nearly everywhere the opinion established that the ('BPECIAL') pumping engines placed underground, which are made on A. S. Cameron's principle by Messrs. Tangye, are preferable to all. They do much duty combined with great compactness. They dispense entirely with the troublesome rod arrangement, giving often rise to stoppages, so that they will be applied shortly to a great extent, and are alreadyin used in many localities. There is no doubt that this is in every respect practical system will command a general adaptation."

200 SIZES AND COMBINATIONS OF THESE PUMPS ARE NOW MADE.

The following are a few of the Sizes for High Lifts in Mines :-

																				-			
Diameter of Steam Cylinder In. Ditto of Water Cylinder In. Length of stroke In. Gallons per hour approximate Height in feet to which water can be raised with 40 lbs. pressure persq. in. of steam or compressed air at pump	3	8 3 24 1830 425	9 3 24 1830 540	9 4 24 3250 300	10 3 36 1830 665	10 4 24 3250 375	12 3 36 1830 960	12 4 36 3250 540	12 5 36 5070 345	14 4 36 3250 735	14 5 36 5070 470	14 6 36 7330 330	16 4 36 3250 960	16 5 36 5070 615	16 6 36 7330 426	16 7 36 9750 312	18 5 48 5070 775	18 6 36 7330 540	18 7 36 9750 400	18 8 36 13,000 300	21 5 48 5070 1058	21 6 48 7330 740	21 7 36 9750 540
								CO	NTIN	UED.													1
Diameter of Steam Cylinderln. Ditto of Water Cylinderln. Length of stroke	8 36	21 9 36 16,519	21 10 36 20,000	24 6 48 7330	24 7 48 9750	24 8 48 13,000	24 9 48 16,519	24 10 48 20,000	26 7 48 9750	26 8 48 13,000	26 9 48 16,519	26 10 48 20,000	48	30 8 48 13,000	30 9 48 16,519	30 10 48 20,000	30 12 48 30,000	30 14 48 40,000	32 8 48 13,000	32 9 48 16,519		32 12 48 30,000	
Height in feet to which water can be raised with 40 lbs. pressure per sq. in. of steam or compressed air at pump	413	326	264	960	700	540	427	345	827	633	500	405	282	840	665	540	375	275	960	758	625	426	313

PRICES OF THE ABOVE ON APPLICATION.—FOR SIZES AND PRICES OF PUMPS FOR LOWER LIFTS SEE SEPARATE LIST.

HOLMAN'S PATENT CONDENSER will be found a great acquisition to all kinds of Steam Pumps, as not only is the exhaust steam completely condensed, and the annoyance from same blowing off entirely got rid of, but a vacuum is obtained in the steam cylinder awing from 20 to 50 per cent. in fuel, and increasing to a considerable extent the economy and efficie ney of the Pump

877.

PATENT IMPROVED ORE WASHING & DRESSING MACHINES.

THE SANDYCROFT FOUNDRY & ENGINE WORKS CO. (LIMITED), NEAR CHESTER

LATE THE MOLD FOUNDRY CO. (ESTABLISHED 1838).

MAKERS IN GREAT BRITAIN. SOLE

HUNDREDS IN USE.

FULL PARTICULARS, PHOTOGRAPHS, TESTIMONIALS, AND PRICES, UPON APPLICATION.

Will supply Designs, and all the necessary Plant for laying out Dressing Floors; also

MANUFACTURERS OF EVERY VARIETY OF

MINING MACHINERY

PUMPING & WINDING ENGINES

PITWORK, CRUSHING MILLS, ROLLS

OF PECULIARLY HARD AND TOUGH MIXTURE

COLLOM'S PATENT AUTOMATIC ORE WASHING MACHINE, working at the following and many other Lead, Copper, Blende, and Tin Mines:—Great L xey, Copper, Copper, Pontgibaud, Linares, Alamillos, West Tolgus, Lisburne, Minera Halvans, Snailbeach, &c.; and also at Mesers. Vivian and Sons' Works, Swansea.

PATENT IMPELLER, OR KNIFE BUDDLE, in use at the following and many other Lead, Copper, Blende, and Tin Mines:—The Van, Roman Gravels, Tankerville, Ladywell, Lisburne, East Black Craig, Old Treburgett, Penhale & Barton, Bog, Linares, Fortuna, Alamillos, Minera Halvans, &c. Works, Swansea.

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CHAPLIN'S PATENT PORTABLE STEAM ENGINES & BOILERS.













The ORIGINAL combined Vertical Engines and Boilers, introduced by Mr. CHAPLIN in 1855, specially designed and adapted for

Pumping, Winding, Hoisting, Sawing, Driving Machinery, and for General Contractors' Work, Railway Sidings, Coal Mines, Quarries, Gas Works, &c.

WIMSHURST. HOLLICK, & CO., ENCINEERS, 34, WALBROOK, LONDON, E.C. WORKS:—REGENT'S CANAL DOCK, 602, COMMERCIAL ROAD EAST, LONDON, E. (Near Stepney Station).

Parties are cautioned against using or purchasing Imitations or Infringements of these Patent Manufactures.

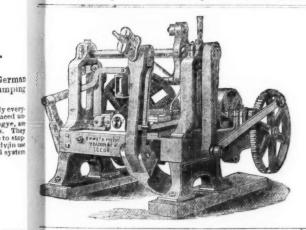
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SUITABLE FOR QUARRYING, SINKING SHAFTS, SUBMARINE BLASTING, TUNNELLING, DRIVING ADITS,

Is the MOST SIMPLE and ECONOMICAL DRILL now in use. BOILERS; AIR COMPRESSORS, worked by Hydraulic or Steam-power; STEEL for MINING DRILLS; PUMPING, and all other Prices, Estimates, and other Particulars, apply to—

G. CRANSTON, 22, GREY NEWCASTLE-ON-TYNE.

Mr. Tair, Manager, East Hetton Quarry Company's Works, Coxhoe, Durham, writing on May 12, 1876, says—"I have pleasure in testifying to the value of your Rock Drills. The two you supplied us with about six months ago are giving us entire satisfaction. The cost of drilling by machine is less than one-fourth that of drilling by hand. By the use of the Drills we have been able very greatly to increase the out-put of stone without increasing the number of men employed."



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E M M E T'S A1 PATENT BRICK MACHINE.

Massive; durable; cheap; takes little power, and gives PERFECT SATISFACTION.

This is the ONLY Machine which presses the Brick equally on BOTH sides, each plunger entering the mould plate § in., and turning out 12,000 SQUARE, SOLID, PRESSED Bricks per day, READY AT ONCE FOR THE KILN. SOLE MAKERS

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CROWN POINT FOUNDRY, LEEDS, Makers of EVERY DESCRIPTION of Colliery and Brick Yard Plant.

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MANUFACTURERS of every description of ROUND and FLAT ROPES of any length for COLLIERY, RAILWAY, AGRICULTURAL, SHIPPING, and other purposes, and guaranteed of the highest standard of strength.

Best Selected Charcoal Iron, Best Crucible Cast Steel, and extra strong Improved Steel Round and Flat Wire Ropes; Compound-laid non-rotating Flexible Ropes, in Iron or Steel for small gear and sinking purposes; Best Selected Charcoal Iron Guide Ropes; Galvanised and Plain Ropes for capstans, crabs, suspension bridges, enaul towing, &c.; Patent Steel Flough Ropes; Galvanised Signal and Fening Strandis; Copper Rope Lightning Conductors; Steel, Iron, and Copper Sash Cords; Picture Cords; Russian, Italian, and Manilla Hemp Round and Flat Ropes; White and Tarred Hemp and Flax Spun Yarns; Round and Flat Rope Pulleys and Patent Springs for same; Galvanised Wire Rope for Ships' Standing Rigging; Russian, Italian, Manilla, and Coir Cordage; Towlines, Warps, Service and other Lines for Shipping Purposes; Ships' Rigging fitted by experienced workmen.

D., C., and S. beg to call special attention to the advantages to be derived by adopting their EXTRA STRONG IMPROVED STEEL ROPES, for lifting heavy loads in deep mines, also in hauling from long distances; a considerable reduction is effected in weight, friction materially reduced, and an extra amount of work got out of the rope—a rope 8 lbs. per fathom being equal in strength to an iron rope 20 lbs. per fathom, or an ordinary steel rope 12 lbs. per fathom.

JEWELS, PLATE, AND VALUABLES

May be DEPOSITED for SAFE CUSTODY in the Fire and Burglar-proof Vaults of the

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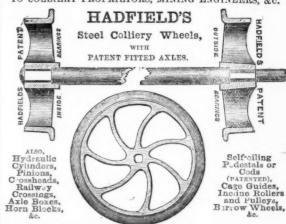
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JOSH. COOKE AND CO. J.C. SAFETY LAMPS

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TO COLLIERY PROPRIETORS, MINING ENGINEERS, &c.



Hadfield's Steel Foundry Company, MANUFACTURERS OF EVERY DESCRIPTION OF

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MANUFACTURERS OF CAST STEEL for PUNCHES, TAPS, and DIES TURNING TOOLS, CHISELS, &c. CAST STEEL PISTON RODS, CRANK PINS, CON NECTING RODS, STRAIGHT and CRANK AXLES, SHAFTS and

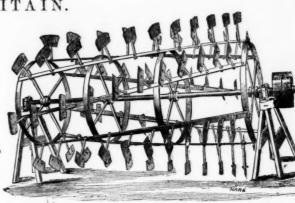
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BLISTER STEEL,
EDGE TOOLS MARKED
T. T U R T O N
EPRING STEEL,
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WM. GREAVES & SON Locomotive Engine, Railway Carriage and Wagon

Springs and Buffers.

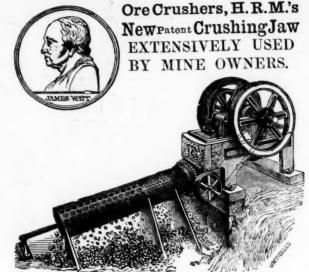
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FIXED MACHINE AND SCREEN, Specially designed and largely used for

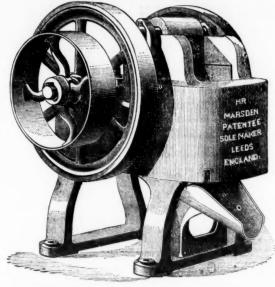
Crushing Pyrites, Limestone, Cement, Coal, Rocks, &c.,

AT ALL THE PRINCIPAL WORKS IN THE KINGDOM Takes in 20 in. by 9 in., and is shown by TRSTIMONIALS to be breaking from 1000 to 1200 tons per day of 10 hours, at THREE HALF-PENCE PER TON. FEW WORKING PARTS.

SMALL WEAR AND TEAR. FREEDOM FROM BREAKAGE.

Ore Crushers, H. R.M.'s NewPatent Crushing Jaw H. R. MARSDEN, LEEDS, Mining Improvements Revolving Picking

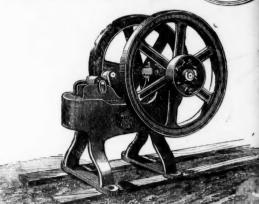
ENGINEER.



"The Machine is well designed, simple, but substantially made and is capable of reducing any material to fine gravel, such as copper ore, and is certainly preferable to the stamps in use for that purpose."—Mining Journal.

Table.

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MACHINE FOR HAND OR STEAM POWER. For making gravel for gentlemen's walks in parks and gardens, for grinding emery, flints, fossils, &c., for pulverising silver, cop and other ores; also gold quartz, and especially useful to chem and metallurgists for sampling, as it is capable of pulverising hardest material, and can be turned by one man with ease.

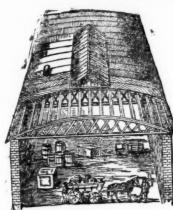
REFERENCES TO ALL PARTS OF THE WORLD,

SIMPLICITY OF CONSTRUCTION. EXCELLENCE OF SAMPLECONOMY OF POWER

THESE STONE BREAKERS AND ORE CRUSHERS ARE UNIVERSALLY PRONOUNCED THE ONLY PERFECT SUCCESS. For Catalogues, Tetimonials, &c., apply to the-

Sole Maker & Patentee, H. R. MARSDEN, SOHO FOUNDRY, LEEDS, ENGLAND

M'TEAR AND CO.'S CIRCULAR FELT ROOFING.



FOR GREAT ECONOMY CLEAR WIDE SPACE.

For particulars, estimate and plans, address,-M'TEAR & CO...

ST. BENE'T CHAMBERS, FENCHURCH STREET.

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CORPORATION STREET. BELFAST.

The above drawing shows the construction of this cheap and handsome roof, now such used for covering factories, stores, sheds farm buildings, &c., the principal of which are double bow and string girders of best pine timber, sheeted with ½ inboards, supported on the girders by purlins running longitudinally, the whole being covered with patent waterproof roofing felt. These roofs so combine lightness with strength that they can be constructed up to 100 ft. span without centre supports, thus not only affording a clear wide space, but effecting a great saving both in the cest of roof and uprights.

They can be made with or without top-lights, ventilators, &c. Felt roofs of any tescription executed in accordance with plans. Prices for plain roofs from 30s. to 60s. per square, according to span, size, and situation.

Manufacturers of PATENT FELTED SHEATHING, for covering ships' bottoms under copper or zinc.

Manufacturers of FALENT FERIED SHEARHING, for covering snips but time under copper or rinc.

DET HAIR FEIT, for deadening sound and for covering steam pipes, thereby saving 25 per cent. In fuel by preventing the radiation of heat.

PATENT ASPHAINE ROOFING FELT, price 1d. per square foot.

Wholesale buyers and exporters allowed liberal discounts.

PATENT ROOFING VARNISH, in boxes from 3 gallons to any quantity received.



By a special method of preparation, this leather is made solid, perfectly close in texture, and impermeable to water; it has, therefore, all the qualifications essential for pump buckets, and is the most durable material of which they can be made. It may be had of all dealers in leather, and of ...

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TANNERS AND CURRIERS, LEATHER MILLBAND AND HOSE PIPE

MANUFACTURERS, LONG LANE, SOUTHWARK, LONDON Prize Medals, 1851, 1855, 1862, for MILL BANDS, HOSE, AND LEATHER FOR MACHINERY PURPOSES.

THE GREAT ADVERTISING MEDIUM FOR WALES. THE SOUTH WALES EVENING TELEGRAM

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SOUTH WALES GAZETTE

(WEERLY), established 1857,

which is a second and a second and a call a cal he largest and most widely circulated papers in Moumouthshire and St. CHIEF OFFICES—NEWPORT, MON.; and at CARDIFF. d South Wales

The "Evening Telegram" is published daily, the first edition at Three P.M., the second edition at Five P.M. On Friday, the "Telegram" is combined with the Bouth Wales Weekly Gazette," and advertisements ordered for not less than six consecutive insertions will be inserted at an uniform charge in both papers.

P. O. O. and cheques payable to Heary Russell Evans, 14, Commercial-street Hewport, Monmonthshire.

INING PROSPECTUSES AND ANNOUNCEMENTS OF PUBLIC COMPANIES should be inserted in the BARNSTAPLE TIMES, ublished every Tuesday, and in the DEVON POST, published every Saturday, as these papers circulate largely throughout Devon and Cornwall, where many thousands of investors reside. Legal and Public Companies advertisements, 6d. a line each insertion; Trade and Auctions, 4d. a line; Wanteds, &c., 20 words, 1s. Published by J. B. JONER, Boutport-street, Barnstaple, Devou, to whom allorders by post or telegraph should be sent.

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SELECTED BY THE BRITISH AND OTHER GOVERNMENTS.

Reduced prices of this Rock Drill (formerly called "Kainotomon"), Nos. 1 and 2, £32 and £34. SUBJECT TO DISCOUNT.

IMPROVED AIR COMPRESSORS.

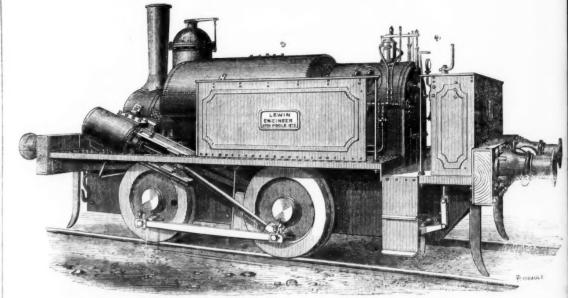
Makers of Pumping and Winding Engines, Steam Hammers Boilers, Pump Pipes, &c., &c. Castings of all kinds.

BRYDON AND DAVIDSON, ENGINEERS, WHITEHAVEN.

LEWIN, POOLE, DORSET.

Speciality in cheap colliery and contractors' Locomotives, an very small Locomotives for replacing Horses.

Prices from £300 upwards.



PORTABLE FIXED AND VERTICAL ENGINES WINDING AND PUMPING GEAR.

The allove represents Lewin's 10 by 18 Direct-Acting Locomotive, taken from a photo of one on a 4 ft. 81 in. gauge.

STREET AND ROAD TRAMWAY LOCOMOTIVES,

ON THE MOST IMPROVED PRINCIPLE.